

Time	Session	
9.15 – 10.25		<b>Investments: Return characteristics</b>
Room 1	1a	<a href="#"><u>Coping with the Unexpected: A Forward-Looking Measure of Firm Resilience</u></a>
Chair		<i>Danjun Xu - University Of Amsterdam</i>
Theo Nijman		<i>Co authors: Esther Eiling, Roger Laeven both University Of Amsterdam</i>
		<i>Discussant Luke Servat – Maastricht University</i>
	1a	<a href="#"><u>Daily leverage and long-term investing using leveraged exchange traded funds</u></a>
		<i>Javier Garcia Gonzalez - Tilburg University</i>
		<i>Co author: Nikolaus Schweizer, Anne Balter - both Tilburg University</i>
		<i>Discussant Theo Nijman – Tilburg University</i>
		<b>Disability</b>
Room 2	1b	<b>Does Stricter Disability Screening Lead to Better Targeting on Future Health and Mortality Outcomes?</b>
Chair		<i>Chiara Campana -VU Amsterdam</i>
Jochem de Bresser		<i>Co authors: Pierre Koning- VU Amsterdam   Maarten Lindeboom</i>
		<i>Raymond Montizaan – Maastricht University</i>
	1b	<a href="#"><u>The role of employers in phased retirement</u></a>
		<i>Tunga Kantarci -Groningen Universiteit</i>
		<i>Co authors: Arthur van Soest – Tilburg University Jim Been` Leiden University</i>
		<i>Discussant: Albert Rutten -SEO</i>

Time	Session	
9.15 – 10.25		<b>Life cycles extended</b>
Room 3	1c	<b>Optimal bond allocations under climate risk and parameter uncertainty</b>
Chair		<i>Lieske Coumans - Tilburg University</i>
Mathijs van Dijk		<i>Co authors: Anne G. Balter - Tilburg University   Frank de Jong - Tilburg University</i>
		<i>Discussant: Sliem El Ela - UvA</i>
	1c	<b><a href="#">Fractional homeownership and its impact on life cycle portfolio choice</a></b>
		<i>Marlene Koch - Maastricht University</i>
		<i>Discussant Eduard Suari - Leiden University</i>
		<b>Pension gap</b>
Room 4	1d	<b><a href="#">Full-time employment is all that matters? Decomposing Gender Pension Gaps based on relevant life course features in Germany &amp; the Netherlands</a></b>
Chair Saskia ter Ellen		<i>Carla Rowold - Max Planck Institute For Demographic Research</i>
		<i>Discussant – Pim Koopmans Leiden University</i>
	1d	<b>What drives pension poverty among immigrants?</b>
		<i>Koen Veldman - NIDI</i>
		<i>Co authors: Lössbroek - NIDI   van Tubergen - NIDI   Henkens - NIDI</i>
		<i>Discussant Shashank Misra Tilburg University</i>

Time	Session	
10.45 – 12.30		<b>ESG investing</b>
Room 1	2a	<a href="#"><u>ESG Investing Beyond Risk and Return</u></a>
Chair		<i>Rex Wang Renjie -Vrije Universiteit (VU) Amsterdam</i>
Bas Werker		<i>Co author: Shuo Xia - University Leipzig</i>
		<i>Discussant Esther Eiling UVA</i>
	2a	<a href="#"><u>Sustainability Preferences of Index Fund Investors: A Discrete Choice Experiment</u></a>
		<i>Peiran Jiao -Maastricht University</i>
		<i>Co author: Bin Dong - Peking University</i>
		<i>Discussant Jun Hee An – Tilburg University</i>
	2a	<a href="#"><u>Crops, Drops, and Bonds: The Impact of Water Risk on U.S. Municipal Bond Yields</u></a>
		<i>Eline ten Bosch -Rotterdam School of Management, Erasmus University</i>
		<i>Co author: Claudio Rizzi - IESE Business School, University of Navarra</i>
		<i>Discussant Bas Werker – Tilburg University</i>

10.45 – 12.30		<b>Impact of retirement age</b>
Room 2	2b	<b>The effects of the increase in the state pension age on working longer and mortality in the Netherlands</b>
Chair		<i>Adriaan Kalwij -Utrecht University</i>
Lei Delsen		<i>Co author: Arie Kapteyn - University of Southern California</i>
		<i>Discussant Ruben van den Akker – Tilburg University</i>
	2b	<b><a href="#">Involuntary retirement pathways: a multilevel study</a></b>
		<i>Camilla Marabini -NIDI</i>
		<i>Co authors: Hanna Van Solinge - NIDI Kène Henkens - NIDI</i>
		<i>Discussant Lei Delsen - RU</i>
		<b>Investments: Optimal investing and consumption</b>
Room 3	2c	<b><a href="#">Optimal Consumption, Investment, and Insurance Strategy Over the Life-Cycle for a Regret-Averse Investor</a></b>
Chair		<i>Djep Doreleijers -Tilburg University</i>
Eduard Ponds		<i>Co author: Christoph Hambel - Tilburg University</i>
		<i>Discussant Antoon Pelsser Maastricht University</i>
	2c	<b><a href="#">Optimal inflation risk sharing among pension fund participants</a></b>
		<i>Paulo Rodrigues -Maastricht University</i>
		<i>Co authors: Nicole Branger - Universität Münster Peter Schotman - Maastricht University</i>
		<i>Discussant Javier Garcia Gonzalez Tilburg University</i>
	2c	<b><a href="#">Optimal Investment with Intergenerational Solidarity (Optimaal Beleggen met Intergenerationele Solidariteit)</a></b>
		<i>Luke Servat -Maastricht University</i>
		<i>Co authors: Antoon Pelsser - Maastricht University Mark Irwin - Ortec-finance Rob van den Goorbergh - APG</i>
		<i>Discussant: Eduard Ponds – Tilburg University</i>

## Netspar Pensionday 10-10-2024

10.45 – 12.30		<b>Pension communication and solidarity</b>
Room 4	2d	<a href="#"><u>Kwantificering van het omslagement van de solidariteitsreserve in het nieuwe pensioenstelsel</u></a>
Chair		<i>Sliem El Ela - UvA</i>
Frederica Teppa		<i>Co authors: Servaas van Bilsen - Universiteit van Amsterdam   Stephan van Stalborch – DNB / Roel Mehlkopf Tilburg University &amp; Cardano</i>
		<i>Discussant Rogier Potter van Loon TKP pensioen</i>
	2d	<a href="#"><u>Time Well Spent: Retirement Planning Through Online Portal Search</u></a>
		<i>Daniele Maria Ripani -Maastricht University</i>
		<i>Co authors: Lisa Brüggen - Tilburg University &amp; Maastricht University Emir Efendić - Maastricht University Gerard Pfann - Maastricht University</i>
		<i>Discussant Saskia ter Ellen - Netspar</i>
	2d	<a href="#"><u>Harnessing Traits, Literacy, and Control for Retirement Savings</u></a>
		<i>Noah Bos -Vrije universiteit Amsterdam/ Wij pensioen</i>
		<i>Discussant Frederica Teppa - DNB</i>

13.25 – 14.35		<b>Annuity design and house prices</b>
Room 1	3a	<a href="#"><u>Welfare Effects of Uniform Variable Annuities for Individuals with Different Education Levels</u></a>
Chair		<i>Jun-Hee An - Tilburg University</i>
Casper van Ewijk		<i>Co authors: Anja De Wagaenaere - Tilburg University   Theo Nijman - Tilburg University</i>
		<i>Discussant Jeroen van der Vaart Groningen University</i>
	3a	<a href="#"><u>Macroprudential Policy, Household Credit and House Prices</u></a>
		<i>Madi Mangan - Vrije Universiteit Amsterdam &amp; Ca' Foscari University Venice</i>
		<i>Co authors: Francesco G Caloia - Vrije Universiteit Amsterdam   Mauro Mastrogiacomo - Vrije Universiteit Amsterdam</i>
		<i>Discussant Casper van Ewijk Tilburg University</i>
		<b>ESG returns</b>
Room 2	3b	<a href="#"><u>SRI or Diversify? That is the Question</u></a>
Chair		<i>Mennatallah Balbaa - LMU Munich</i>
Rex Wang		<i>Co authors: Markus Witt   Xinxin Zhu - Maastricht University</i>
		<i>Discussant Jorgo Goossens - RU</i>
	3b	<a href="#"><u>A Segmented Green Premium: Equity versus Corporate Bond Markets</u></a>
		<i>Sul Kim - Tilburg University</i>
		<i>Discussant – Rex Wang Weije VU</i>

Time	Session	
13.25 – 14.35		<b>Housing and raising children as health determinants</b>
Room 3	3c	<a href="#">Self-Employed Mothers: Child Penalties, Maternity Benefits, and Family Health</a>
Chair		<i>Daniel Karpati -Erasmus School of Economics</i>
Rob Alessi		<i>Co author: Fabrizio Core - Erasmus University</i>
		<i>Discussant Anouk Festjens Maastricht University</i>
	3c	<b>Do upgrades of deprived homes improve elderly residents' health? Quasi-experimental evidence from microdata</b>
		<i>Vincent Roberdel -Eindhoven University of Technology</i>
		<i>Co authors: Ioulia Ossokina - Eindhoven University of Technology   Jos van Ommeren - Vrije Universiteit Amsterdam   Theo Arentze - Eindhoven University of Technology</i>
		<i>Discussant Rob Alessi Groningen University</i>
		<b>Investments: Life cycles extended 2</b>
Room 4	3d	<a href="#">Investing Towards an Exogenous Reference Level Using a Lower Partial Moments Criterion</a>
Chair		<i>Thijs Kamma -AZL</i>
Sliem el Ela		<i>Co author: Antoon Pelsser - Maastricht University</i>
		<i>Discussant Jennifer Alonso-Garcia - ULB</i>
	3d	<a href="#">Retirement Income Loss Control Strategies</a>
		<i>Daniel Mantilla Garcia -University of Amsterdam and Universidad de los Andes</i>
		<i>Discussant Sliem el Ela - VU</i>

15.50 – 17.00		<b>Applications of language processing</b>
Room 1	4a	<a href="#"><u>Inflation Narratives and Expectations</u></a>
Chair		<i>Giovanni Trebbi -Tilburg University</i>
Jioa Peiran		<i>Discussant Peter Schotman – Maastricht University</i>
	4a	<a href="#"><u>Can CEO speech predict future firm performance?</u></a>
		<i>Zihao Liu -Tilburg University</i>
		<i>Discussant Jioa Peiran Maastricht University</i>
15.50 – 17.00		<b>Consumption patterns</b>
Room 2	4b	<a href="#"><u>The Impact of Retirement on Household Finances: Causal Evidence from Transaction Data</u></a>
Chair		<i>Pim Koopmans -Leiden University</i>
Adriaan Kalwij		<i>Co authors: Max van Lent - Leiden University Marika Knoef - Tilburg University</i>
		<i>Discussant Adriaan Kalwij – Utrecht University</i>

Time	Session	
15.50 – 17.00		<b>Job search</b>
Room 3	4c	<a href="#">Do subjective job finding expectations contain information about the perceived persistence of unemployment?</a>
Chair		<i>Eduard Suari-Andreu - Leiden University</i>
Max Groneck		<i>Co author: Jordy Meekes, Jim Been - both Leiden University</i>
		<i>Discussant Stefan Hochgeurtel - VU</i>
	4c	<a href="#">Moral Hazard among the Employed</a>
		<i>Stefan Hochguertel - Vrije Universiteit Amsterdam</i>
		<i>Co authors: Andrew C. Johnston - University of California - Mette Ejrnaes - U Copenhagen</i>
		<i>Discussant Max Groneck - RUG</i>
15.50 – 17.00		<b>Investments</b>
Room 4	4d	<a href="#">Life cycle consumption and portfolio choice under real interest rate risk</a>
Chair		<i>Natascha Jankowski -University of Konstanz</i>
Jochem de Bresser		<i>Discussant Christoph Hambel Tilburg University</i>
	4d	<a href="#">Untangling Illiquidity: Optimal Asset Allocation with Private Asset Classes</a>
		<i>D.K. Dimitrov -University of Amsterdam; De Nederlandsche Bank</i>
		<i>Discussant Frank de Jong Tilburg University</i>