Netspar Pension Day 2026

9.30 – 9.40	Welcome			

Time	Room	Session		Climate, energy and inflation risk in portfolio choice
9.40 – 11.25	1	1a-3	14	From Disasters to Betas: A Market-Based Measure of Physical Climate Risk
Chair			Presenter	Marco Guazzini - Robeco Institutional Asset Management & Vrije Universiteit Amsterdam
Lisa Bruggen			Co-authors	*Rex Wang Renjie (Vrije Universiteit Amsterdam & Tinbergen Institute) | Georgi Kyosev (Robeco Institutional Asset Management)*
			Discussant	Christoph Hambel, Tilburg University
			33	Energy-efficiency Investments and Consumption-Portfolio Choice
			Presenter	Christoph Hambel - Tilburg University
			Co-authors	*Carina Fleischer (University of Luxembourg) | Marlene Koch (Maastricht University)*
			Discussant	Antoon Pelsser, Maastricht University
			29	Hedging Inflation with Pricing Power
			Presenter	Daniele Maria Ripani - Maastricht University
			Co-authors	*Thomas Post (Maastricht University) | Peter Schotman (Maastricht University) | Paulo Rodrigues (Maastricht University)*
			Discussant	Oliver Spruijt, Finance Ideas

Time	Room	Session		Measuring risk preferences
9.40 – 11.25	2	1b-3	1	Probability Weighting and the Mismeasurement in Risk Preference Elicitation
Chair			Presenter	Yonis Kulane - Vrije Universiteit Amsterdam
Mathijs van Dijk			Co-authors	*Martijn de Vries (Vrije Universiteit Amsterdam) | Martijn van den Assem (Vrije Universiteit Amsterdam) | Rogier Potter van Loon (TKP Pensioen)*
			Discussant	Bas Donkers, Erasmus University
			20	Measuring Risk Preferences in Practice: An Expert Survey
			Presenter	Jona Linde - Maastricht University
			Co-authors	*Jan Franke (Maastricht University) | Peter Werner (Maastricht University) | Thomas Meissner (Maastricht University) | Anouk Festjens (Maastricht University)*
			Discussant	Yonis Kulane - VU - Amsterdam
			7	External validity of risk preference elicitation tasks
			Presenter	Jan Franke - Maastricht University
			Co-authors	*Anouk Festjens (Maastricht University) | Jona Linde (Maastricht University) | Thomas Meissner (Maastricht University) | Peter Werner (Maastricht University)*
			Discussant	Zitong Ding, Radboud University
Time	**Room**	**Session**		**Gender pension gaps and the cost of motherhood**
9.40 – 11.25	3	1c-3	6	The Gender Pension Gap among Current Retirees in the Netherlands
Chair			Presenter	Valentina Melentyeva - Tilburg University
Saskia ter Ellen			Co-authors	*Marike Knoef (Tilburg University) | Lieke Beekers (Universiteit Leiden) | Jim Been (Universiteit Leiden)*
			Discussant	Jochem de Bresser, Tilburg University
			9	Crediting Care and Gender Pension Gaps: Evidence from the UK Pension Act
			Presenter	Bee Boileau - IFS London
			Co-authors	*Lieke Beekers (Leiden University) | Jonathan Cribb (IFS London)*
			Discussant	Clara Overweg, Humboldt University of Berlin
			12	What Does Motherhood Really Cost? The Welfare Analysis of First Birth
			Presenter	Taoshan Chen - Tilburg University
			Co-authors	*Valentina Melentyeva (Tilburg University, Netspar) | Sarah Gharbi (RFBerlin)*
			Discussant	Albert Rutten, SEO Economisch Onderzoek

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Time	Room	Session		Financial well-being
9.40 – 11.25	4	1d-2	5	Subjective financial well-being and households' buffer building
Chair			Presenter	Larissa Zimmermann - Maastricht University
Bas Werker			Co-authors	*Thomas Post (Maastricht University, Netspar) | Dirk Brounen (Maastricht University)*
			Discussant	Minou van der Werf, Maastricht University
			17	Beyond Retirement Income: Life-Course and Other Non-Economic Predictors of Financial Well-Being in Retirement
			Presenter	Verena Seibel - Utrecht University
			Co-authors	*Olaf Simonse (Knowledge Center of Psychology and Economic Behavior) | Esther van Leeuwen (Leiden University) | Bramesda Prasastyoga (Knowledge Center of Psychology and Economic Behavior) | Egbert Jongen (Leiden University) | Heike Vethaak (Leiden University) | Wilco van Dijk (Knowledge Center of Psychology and Economic Behavior) | Mara Yerkes (Utrecht University) | Adèle Atkinson (University of Birmingham) | Louise Overton (University of Birmingham) | Katja Möhring (Bamberg University)*
			Discussant	Patrick de Graaf, Tilburg University

11.25 – 11.45				**Break**
11.45 – 12.15				**Netspar Presentation and Thesis Awards (plenary)**
12.15 – 13.10				**Lunch**

Time	Room	Session		Sustainability preferences and governance in pension fund investment
13.10 – 14.55	1	2a-3	4	Optimal Delegated Portfolio Design under Heterogeneous Sustainability Preferences
Chair			Presenter	Wenjing Xu - RSM, Erasmus University
Antoon Pelsser			Co-authors	*Dion Bongaerts (RSM, Erasmus University) | Mathijs Cosemans (RSM, Erasmus University)*
			Discussant	Nikolaus schweizer, Tilburg University
			25	Financially Sophisticated Trustees, Representation, and Pension Investment Decisions
			Presenter	Chwen Chwen Chen - Independent researcher, Lugano, Switzerland
			Co-authors	
			Discussant	Peter Schotman, Maastricht University

Time	Room	Session		Pension plan design and reform
13.10 – 14.55	2	2b-3	22	Automatic Enrolment and Household Saving-Instrument Portfolios: Evidence from Türkiye's 2017 OKS Reform
Chair			Presenter	Emre Özyerden - Hitit University
Harry van Dalen			Co-authors	*Thomas Post (Maastricht University) | N. Semih Öz (Ankara University)*
			Discussant	Valentina Melentyeva, Tilburg University
			30	Valuing Portability in Private Pensions: Experimental Evidence from Luxembourg
			Presenter	Javier Olivera - Luxembourg Institute of Socio-Economic Research (LISER)
			Co-authors	
			Discussant	Max Groneck, Groningen University
			19	Pension Trust and Expected Help: Evidence from Eleven European Countries
			Presenter	Eduard Ponds - APG, Tilburg University
			Co-authors	*Evert Webers, APG*
			Discussant	Harry van Dalen, NIDI

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Time	Room	Session		Family events, widowhood and survivor benefits
13.10 – 14.55	3	2c-3	3	Economic Consequences after Widowhood in the Netherlands and Germany
Chair			Presenter	Clara Overweg - Humboldt University of Berlin, and William Fernandez - Hertie School (joint presentation)
Viola Angelini			Co-authors	
			Discussant	Marlene Koch, Maastricht University
			34	Anticipation and the Value of Social Insurance: Theory and Evidence from Survivor Benefits
			Presenter	Lars Hoogstra - Stockholm University
			Co-authors	
			Discussant	Theo Nijman - Tilburg University
			24	Does it take a village to raise a child? Parental health shock and fertility timing
			Presenter	Paolo Micera - Cattolica University of Milan
			Co-authors	*Viola Angelini (University of Groningen)* | *Max Groneck (University of Groningen)*
			Discussant	Maartje van Wijhe - Erasmus University

Time	Room	Session		Cognition, health and longevity
13.10 – 14.55	4	2d-2	8	Cognitive Decline and the (In)ability to Perceive Future Risk
Chair			Presenter	Martijn de Werd - University of Groningen
Mark Visser			Co-authors	
			Discussant	Oliver Spruijt, Finance Ideas
			23	The Value of Healthy Longevity and Increasing Returns to Tackling Ageing
			Presenter	Julian Ashwin - Maastricht University
			Co-authors	*Martin Ellison (University of Oxford)* | *Andrew Scott (Ellison Institute of Technology)*
			Discussant	Mark Visser, Radboud University

14.55 – 15.15				**Break**

Time	Room	Session		Life-cycle investment and annuities
15.15 – 17.00	1	3a-3	32	Optimal Investment for Retirement with a Relative Intergenerational Standard
Chair			Presenter	Luke Servat - Maastricht University
Luke Servat			Co-authors	*Antoon Pelsser (Maastricht University)*
			Discussant	Sliem el Ela, Amsterdam University
			13	Pension Income Risk and Consumption-Based Annuity Valuation
			Presenter	Luokexin Mo - Aarhus University
			Co-authors	
			Discussant	Jennifer Alonso, Université Libre de Bruxelles
			26	Minimising Investment Risk in Defined Contribution Pension Schemes Using Deep Reinforcement Learning-Based Asset Allocation
			Presenter	Hengyi Zhao - University of Amsterdam
			Co-authors	
			Discussant	Luke Servat, Maastricht University

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Time	Room	Session		Sustainable investing: beliefs, knowledge and impact preferences
15.15 – 17.00	2	3b-3	36	Impact Preferences in Sustainable Investing: Theory and Experiment
Chair			Presenter	Pau Juan-Bartroli - Maastricht University
Anne Balter			Co-authors	
			Discussant	Yadi Yang, Erasmus University
			11	It's Not What You Know, It's What You Think You Know: Sustainable Finance Literacy and Sustainable Investment
			Presenter	Zitong Ding - Radboud University, Netspar
			Co-authors	*Jorgo Goossens (Radboud University, Tilburg University, Netspar) | Stefan Zeisberger (Radboud University, University of Zurich, Netspar)*
			Discussant	Tabea Hoffmann, Groningen University
			15	Expectations About Others' Values and Actions Drive Green Pension Preferences By Shaping Efficacy Beliefs
			Presenter	Tabea Hoffmann - University of Groningen
			Co-authors	*Thijs Bouman (University of Groningen)*
			Discussant	Anne Kellers, Groningen University

Time	Room	Session		Work and health around retirement
15.15 – 17.00	3	3c-3	16	Willingness to Pay for Job Characteristics in Later Life: Evidence from a Stated Choice Experiment
Chair			Presenter	Max Groneck - University of Groningen
Julian Ashwin			Co-authors	*Tunga Kantarci (University of Groningen) | Tim Maurer (NHH) | Johanna Wallenius (SSE)*
			Discussant	Raymond Montizaan, Maastricht University
			28	Unplanned employment after retirement: The role of employee–employer interactions in realizing same-employer post-retirement work
			Presenter	Jasper Bosma - NIDI-KNAW / Rijksuniversiteit Groningen / UMCG
			Co-authors	*Kène Henkens (NIDI-KNAW / Rijksuniversiteit Groningen / UMCG; Universiteit van Amsterdam)*
			Discussant	Jim Been, Leiden University
			31	Change in self-rated health across the retirement transition: do health standards change along with work status?
			Presenter	Dorly Deeg - Amsterdam UMC, Department of Epidemiology and Data Science
			Co-authors	*Henrike Galenkamp (Amsterdam UMC, Department of Public and Occupational Health) | Martijn Huisman (Amsterdam UMC, Department of Epidemiology and Data Science; Vrije Universiteit, Department of Sociology) | Maaike van der Noordt (RIVM, Department of Public Health Foresight) | Astrid de Wind (Amsterdam UMC, Department of Public and Occupational Health)*
			Discussant	Julian Ashwin, Maastricht University

Time	Room	Session		Future self and retirement saving
15.15 – 17.00	4	3d-2	2	The warm glow of giving to your future self: thinking of retirement saving as a donation can increase voluntary saving
Chair			Presenter	Heidi Reinson - University of Tartu
Heidi Reinson			Co-authors	*Thomas Post (Maastricht University, Netspar) | Janek Kretschmer (Maastricht University) | Sille-Liis Männik (University of Tartu) | Andero Uusberg (University of Tartu) | Hal E. Hershfield (UCLA Anderson School of Management)*
			Discussant	Jonas Heller, Maastricht University
			10	Future Self-Continuity and Financial Decision-Making: A Systematic Review and Research Agenda
			Presenter	Joana Duhamel - Maastricht University
			Co-authors	*Jonas Heller (Maastricht University) | Tim Hilken (Maastricht University) | Max Louwerse (Tilburg University and Maastricht University BISS)*
			Discussant	Heidi Reinson, University of Tartu