

International Pension Workshop 2021

Program Wednesday, January 20

09:00 – 09:15 Welcome

09:15 – 11:00 Parallel sessions 1

	Session 1.1: Pensions and finance Chaired by: <i>Anne Balter (Tilburg University)</i>	Session 1.2: Retirement reforms Chaired by: <i>Mario Bernasconi (Tilburg University)</i>	Session 1.3: Care Chaired by: <i>Marianne Tenand ((ESHPM), (EUR), (EsCHER))</i>
09:15 – 09:50	Cheng Wan (UNSW Sydney, CEPAR) <i>Optimal portfolio choice with longevity and health insurance: A developing country context – Paper – Slides -</i> Disc: Jun-Hee An (Tilburg University)	Katja Hanewald (UNSW Sydney, CEPAR) <i>Delay the Pension Age or Reduce the Pension Benefit? Implications for Labor Supply and Individual Welfare – Paper –</i> Disc: Hans Bloemen (Amsterdam University)	Tin Long Ho (UNSW Sydney, CEPAR) <i>Long-term care insurance financing using home equity release: Evidence from an experimental study – Paper – Slides -</i> Disc: Max van Lent (Leiden University)
09:50 – 10:25	Rogier Potter van Loon (Aegon, Erasmus University) <i>Matchmaking in Pension Land: finding the optimal variable annuity for participants – Paper – Slides -</i> Disc: Annick van Ool (Maastricht University)	Veronika Poeschel (University of Regensburg) <i>Progressive Pensions as an Incentive for Labor Force Participation – Paper – Slides -</i> Disc: Simon Rabate (CPB)	Olga Grunwald (NIDI) <i>The Differential Impact of Retirement on Informal Caregiving, Volunteering, and Grandparenting: Results of a Three-year Panel Study – Paper – Slides -</i> Disc: Dorly Deeg (VU Medisch Centrum)
10:25 – 11:00	Annick van Ool (Maastricht University, DNB) <i>Optimal collective defined contribution pension schemes</i> Disc: Bart Dees (Tilburg University)	Tunga Kantarcı (Tilburg University) <i>The impact of a disability insurance reform on labor participation of couples – Paper – Slides -</i> Disc: Ricky Kanabar (University of Bath)	Jeroen van der Vaart (Groningen University) <i>Health inequalities and the progressivity of old-age social insurance programs – Paper – Slides -</i> Disc: <i>Raymond Montizaan (Maastricht University)</i>

11:00 – 11:30 Break / break-out-sessions

11:30 – 11:45 Netspar Thesis Awards Ceremony

11:45 – 13:15 Lunch

13:15 – 15:00 Parallel sessions 2

	Session 2.1: Mortality/longevity Chaired by: <i>Jochem de Bresser (Tilburg University)</i>	Session 2.2: Preferences Chaired by: <i>Thomas Post (Maastricht University)</i>	Session 2.3: Flexible pension products Chaired by: <i>Raymond Montizaan (Maastricht University)</i>
13:15 – 13:50	Marlies Bar (Erasmus School of Health Policy & Management) <i>Diverging mortality inequality trends among young and old in the Netherlands</i> Disc: Viola Angelini (University of Groningen)	Jorgo Goossens (Tilburg University) <i>Regret theory and asset pricing</i> – Paper – Slides - Disc: Antoon Pelsser (Maastricht University)	Pim Koopmans (Leiden University) <i>The Demand for Simple and Flexible Retirement Products: A Stated Choice Experiment</i> – Paper – Slides - Disc: Johan Bonekamp (Tilburg University)
13:50 – 14:25	Lkhagvaa Erdenesuren (Tilburg University) <i>Comparing observed and perceived joint survival probabilities of married couples</i> – Paper – Slides - Disc: Bertrand Melenberg (Tilburg University)	Giovanna Nicodano (Collegio Carlo Alberto, Universita' di Torino) <i>Life-cycle Risk-Taking with Personal Disaster Risk</i> – Paper – Slides - Disc: Jorgo Goossens (Tilburg University)	Vincent Vandenberghe (UCLouvain) <i>Differentiating Retirement Age to Compensate for Health Differences</i> – Paper – Slides - Disc: Michael Boissonneault (NIDI)
14:25 – 15:00	Abigail Hurwitz (Hebrew University of Jerusalem) <i>Testing Methods to Enhance Longevity Awareness</i> – Paper – Slides - Disc: Martin Salm (Tilburg University)	Pieter Verhallen (Maastricht University) <i>The U-Turn Effect in Social Norm Interventions: Individual-to-peer Behavior Gap as Endogenous Driver of Social Identification with Peers, and its Consequence on Peer Effects</i> – Paper – Slides - Disc: Arno Riedl (Maastricht University)	Albert Rutten (Tilburg University) <i>The effect of the Incentivized Gradual Retirement Plans on municipalities' employment rate</i> – Paper – Slides - Disc: Pilar Garcia-Gomez (Erasmus University)



Network for Studies on Pensions, Aging and Retirement

15:00 – 15:30 Break / break-out-sessions

15:30 – 16:15 Plenary session: “Social interactions, social distancing, and household finance”

Chaired by: *Theo Nijman (Tilburg University / Netspar)*

Keynote speaker – Prof. Michael Haliassos, Goethe University Frankfurt

16:15 Closing

Program Thursday, January 21

09:45 – 11:30 Parallel sessions 3

	Session 3.1: Pension choice Chaired by: <i>Bas Werker (Tilburg University / Netspar)</i>	Session 3.2: Behavioral economics Chaired by: <i>Arthur van Soest (Tilburg University / Netspar)</i>	Session 3.3: Retirement and Wellbeing Chaired by: <i>Marleen Damman (Radboud University)</i>
09:45 – 10:20	<p>Stefan Hochguertel (Amsterdam University) <i>Identifying Risk-based Selection in Social Insurance: New Approaches and Findings.</i> – Paper – Slides -</p> <p>Disc: Thomas Post (Maastricht University)</p>	<p>Milena Dinkova (Utrecht University) <i>Intentions versus actions: preparing for retirement in the Netherlands</i></p> <p>Disc: Wiebke Eberhardt (Open University)</p>	<p>Eduard Suari-Andreu (Leiden University) <i>Job Insecurity and Health: Evidence from Older European Workers</i> – Paper –</p> <p>Disc: Harry van Dalen (NIDI)</p>
10:20 – 10:55	<p>Luisa Wallossek (LMU Munich) <i>Opt-in or Opt-out? The Effect of Defaults on Public Pension Enrollment.</i> – Paper – Slides -</p> <p>Disc: Jennifer Alonso García (Université Libre de Bruxelles)</p>	<p>Wilte Zijlstra (AFM) <i>Default as advice? A survey experiment on prefilling pension choices and the endorsement effect.</i> – Slides -</p> <p>Disc: Casper van Ewijk (Tilburg University)</p>	<p>Anushiya Vanajan (NIDI) <i>Do Older Manual Workers Benefit in Vitality after Retirement? Findings from a 3-year follow-up Panel Study.</i> – Paper – Slides -</p> <p>Disc: Wilma Nusselder (Erasmus University)</p>
10:55 – 11:30	<p>Rowena Crawford (Institute for Fiscal Studies) <i>How does pension saving change when individuals complete repayment of their mortgage?</i> – Paper – Slides -</p> <p>Disc: Servaas van Bilsen (Amsterdam University)</p>	<p>Mario Bernasconi (Tilburg University) <i>Present-biased preferences, retirement planning and demand for commitments</i> – Paper – Slides -</p> <p>Disc: Eduard Suari-Andreu (Leiden University)</p>	<p>Raquel Justo (University of Huelva) <i>Self-employment and Early Retirement: The Moderating Role of Well-being</i> – Paper – Slides -</p> <p>Disc: Kène Henkens (NIDI)</p>

11:30 – 12:45 Lunch / break-out-sessions

12:45 – 14:30 Parallel sessions 4

	Session 4.1: Consumption Chaired by: <i>Eduard Suari-Andreu (Leiden University)</i>	Session 4.2: Communication and support Chaired by: <i>Wiebke Eberhardt (Open University)</i>	Session 4.3: Finance Chaired by: <i>Antoon Pelsser (Maastricht University)</i>
12:45 – 13:20	<p>Tim Boonen (Amsterdam University) <i>Changes in consumption needs and purchases at retirement</i> – Paper –</p> <p>Disc: Rob Alessie (Groningen University)</p>	<p>Amedeus Malisa (Jönköping International Business School) <i>"It is Time for the Orange Envelope": Investor activity in response to information about their pensions.</i></p> <p>Disc: Hazel Bateman (University of New South Wales)</p>	<p>Matteo Bonetti (Maastricht University) <i>Pension Fund Equity Performance: Herding Does Not Payoff</i> – Slides –</p> <p>Disc: Patrick Tuijp (Ortec Finance)</p>
13:20 – 13:55	<p>Jim Been (Leiden University) <i>Intertemporal and intratemporal consumption smoothing at retirement: Micro evidence from detailed spending and time use data</i> – Paper – Slides –</p> <p>Disc: Adriaan Kalwij (Utrecht University)</p>	<p>Jelle Strikwerda (Utrecht University) <i>Supporting pension participants: Three lessons learned from the medical domain for better pension decisions</i> – Paper – Slides –</p> <p>Disc: Michele Belloni (University of Venice)</p>	<p>Lieske Coumans (Tilburg University) <i>Robust Hedging of Long-term Investments under Interest Rate Risk and Inflation Risk</i></p> <p>Disc: Peter Schotman (Maastricht University)</p>
13:55 – 14:30	<p>Pim Kastelein (Amsterdam University) <i>Comparing imputation methods using expenditure surveys and unlinkable administrative data: an application to household consumption behaviour in The Netherlands</i> – Paper – Slides –</p> <p>Disc: Arthur van Soest (Tilburg University / Netspar)</p>	<p>Orly Sade (The Hebrew University, Jerusalem) <i>Investigating the introduction of a regulatory fintech advancement designed to reduce limited attention regarding inactive saving accounts - data, survey, and field experiment</i> – Paper – Slides –</p> <p>Disc: Lisa Bruggen (Maastricht University)</p>	<p>Emirhan Ilhan (Frankfurt School of Finance and Management) <i>Sea Level Rise and Portfolio Choice</i> – Paper –</p> <p>Disc: Sally Shen (Global Risk Institute)</p>

14:30 – 15:00 Break / break-out-sessions

15:00 – 16:45 Parallel sessions 5

	Session 5.1: Pension funds Chaired by: <i>Peter Schotman (Maastricht University)</i>	Session 5.2: Decision making Chaired by: <i>Jim Been (Leiden University)</i>	Session 5.3: Care and health Chaired by: <i>Raun van Ooijen (Groningen University)</i>
15:00 – 15:35	Carolina Salva (University of Neuchatel) <i>Do pension funds manage cash efficiently?</i> – Paper – Slides - Disc: Kristy Jansen (Tilburg University)	Thomas Post (Maastricht University) <i>Eliciting Individuals' Financial Decision-Making Approaches with Verbal Protocols</i> – Paper – Disc: Hans Hoeken (Utrecht University)	Ana Moura (Tilburg University) <i>Does long-term care provision reduce hospital bed-blocking? Evidence from a policy reform in Portugal.</i> – Paper – Slides - Disc: Enrica Croda (University of Venice)
15:35 – 16:10	Anne Balter (Tilburg University) <i>Optimal collective investment for heterogeneous agents</i> Disc: Hans Schumacher (Tilburg University)	Johannes Hagen (Jönköping University) <i>Who lacks pension knowledge, why and does it matter? Evidence from Swedish retirement savers.</i> – Paper – Slides - Disc: Eduard Ponds (APG, Tilburg University)	Marianne Tenand ((ESHPM), (EUR), (EsCHER)) <i>Does informal care delay nursing home admission? Evidence from Dutch linked administrative and survey data.</i> – Slides - Disc: Pierre Koning (Amsterdam University)
16:10 – 16:45	Anthony Webb (The New School) <i>UM20-06: Is the Adjustment of Benefits Actuarially Fair?</i> – Paper – Slides - Disc: Jennifer Alonso García (University Brussels)	Jonathan Cribb (Institute for Fiscal Studies) <i>Too much of a good thing? Financially insecure employees and automatic enrolment into workplace pensions</i> – Paper – Disc: Wandí Bruine de Bruin (University of Southern California)	Hoolda Kim (Black Hills State University) <i>Economic Effects of Long-term Care Insurance: Evidence from Panel Data for Korea</i> – Slides - Disc: Pacal St-Amour (University de Lausanne)

16:45 – 17:15 Break / break-out-sessions

17:15 – 18:30 Pubquiz

18:30 Closing

Program Friday, January 22

09:00 – 10:00 Plenary session; “Household finance research: Construction sites and budding fields”
 Chaired by: *Marika Knoef (Leiden University / Netspar)*
Keynote speaker – Prof. Michael Haliassos, Goethe University Frankfurt

10:00 – 10:10 Break / break-out-sessions

10:10 – 12:30 Parallel sessions 6

	Session 6.1: Pension policy Chaired by: <i>Arthur van Soest (Tilburg University / Netspar)</i>	Session 6.2: Preferences Chaired by: <i>Rob Alessie (Groningen University)</i>
10:10 – 10:45	Ander Iraizoz (Paris School of Economics (PSE)) <i>Saving for retirement through the public pension system: Evidence from the self-employed in Spain – Paper – Slides -</i> Disc: Amparo Nagore Garcia (University of Valencia)	Marika Knoef (Leiden University, Netspar) <i>Preferences, Disposition Effect and COVID-19 – Paper –</i> Disc: Jona Linde (Maastricht University)
10:45 – 11:20	Eduard Ponds (APG, Tilburg University) <i>Pension conditions, job satisfaction and labor turnover – The role of the employer contribution in funding pensions – Paper –</i> Disc: Raymond Montizaan (Maastricht University)	Paul Bokern (Maastricht University) <i>The effect of the COVID-19 crisis on economic preferences</i> Disc: Jeroen van der Vaart (University of Groningen)
11:20 – 11:55	Arno Baurin (IRES (UCLouvain, Belgium)) <i>The Limited Power of Socioeconomic Status to Predict Lifespan Implications for Pension Policy – Paper – Slides -</i> Disc: Jim Been (Leiden University)	Max Groneck (Groningen University) <i>Looking Ahead: Time Preferences, Savings and Retirement – Slides -</i> Disc: Jochem de Bresser (Tilburg University)
11:55 – 12:30	Dorly Deeg (Amsterdam University) <i>Secular trends in employment of older workers in the Netherlands and Norway: how influential are retirement policies?</i> Disc: Kees Goudswaard (Leiden University)	



Network for Studies on Pensions, Aging and Retirement

11:55 – 12:45 Break / break-out-sessions

12:45 Closing