Curriculum vitae

Name	Nijman, Theodoor Evert (Theo)	
Date of birth	September 23, 1957	
Address	Gagelstraat 5, 5062 HM Oisterwijk, The Netherlands 31-13-5282166	Dept. of Finance, Tilburg University, P.O. Box 90153, 5000 LE Tilburg, The Netherlands 31-13-4662342 (office) Email:nyman@uvt.nl

Formal Training	Ph.D. in Econometrics, 1985, Free University	
Career	2013-	Instituut GAK Professor of Pension Riskmanagement, Tilburg University
	2001- 2013	F. van Lanschot Professor of Investment Theory, Tilburg University
	1993 -	Professor of Econometrics and Finance, Tilburg University
	1988 - 1992	Senior Research Fellow Royal Dutch Academy of Arts and Sciences
	1986 - 1987	Associate Professor Tilburg University
	1985	Research department of the Dutch Central Bureau of Statistics
	1980 - 1984	Assistant Professor Free University Amsterdam
Teaching	Investments, Pension Economics, Econometrics.	
Research	Empirical Finance, Financial Econometrics, Asset Pricing, Aging and Retirement.	

Administration

- Scientific Director of Netspar (Network for Studies of Pensions, Aging and Retirement) October 2004 - present (see www.netspar.nl)
- Chairman of the Board of Netspar (Network for Studies of Pensions, Aging and Retirement) October 2004 – April 2009 (see www.netspar.nl)
- Scientific Director CentER for Economic Research: March 2000 - January 2001 and March 2002 – December 2004 (see www.center.nl)
- Vice-dean research Faculty of Economics and Business Administration Tilburg University: March 2000 – January 2001 and March 2002 – August 2004 (see www.center.nl)
- Scientific Director Tilburg Center of Finance: September 2002 – December 2009
- Academic Coordinator Inquire Europe: January 2001 - present (see www.inquire-europe.org).
- Member of the Academic Council, TiasNimbas Business School, 2002- 2014
- Member Faculty Evaluation Committee, Faculty of Economics and Business Administration
- Tilburg University, 2005 – 2008
- Board member European Finance Association: July 2001 – July 2005
- Dept. Chair Finance Dept. Tilburg University: Jan. 2001 – March 2002
- Dept. Chair Econometrics Dept. Tilburg University: Jan. 1999 - March 2000

Investment Committees and pension fund goverance

- Member Supervisory Board Stichting Notarieel Pensioenfonds, March 2013-2016
- Member Visitatiecommissie Provisum Pensioenfonds, December 2007-2011,

January 2013-May 2014
- Member Investment Committee St. Instituut GAK, August 2005 – January 2015
- Member Investment Stichting Pensioenfonds Hoogovens, January 2006 – 2009
- Member Investment Pensioenfonds UWV, May 2010 – April 2013
- Member Investment Pensioenfonds Fortis Bank, November 2010 – January 2013

Program Committees
- Member of the program committee of numerous Academic Conferences, including Western Finance Association 2007 and 2008 and European Finance Association 2001-2006.

Other

- Member of the Tilburg University Scientific Integrity Committee 2018/2019
- Advisory member Working Party "Future of the Dutch Pensionsystem" of the Social and Economic Council of the Netherlands (SER), June 2015-February 2016
- Member of the Dutch government committee on Parameter assumptions in pension supervision, October 2013- February 2014
- Chairman of the Church Council of the Protestant Church in Oisterwijk, 2012-2016
- Member of the Dutch government committee on Valuation of Pension Liabilities (UFR Committee),December 2012-August 2013
- Member of Committee of the Actuarial Society on modeling survival probabilities, July 2011- September 2012
- Member of the Expert Committee of the Actuarial Society on "Validity of the Actuarial Society's projected survival tables", August 2010
- Member Goudswaard Committee on structural reforms in the Dutch second pillar pension provision to assure sustainability of the system, August 2009-January 2010.

Honors/Awards
- Tjalling C. Koopmans Medal, Tilburg School of Economics and Management, Tilburg University, January 9, 2012

Appendix
- Journal articles
- Netspar publications
- Book chapters
- Working and discussion papers
- Overige Nederlandstalige vakpublicaties (publications in Dutch)
- Invited Lectures

Appendix:

Journal articles

2019
"Het pensioenakkoord verzekert welvaartswinst, maar is niet af", 2019, *Economische Statistische Berichten Pensioenen Special 104 (4777)* met C. van Ewijk

"Eerder indexeren is mogelijk maar misschien niet wenselijk", 2019, *Economische Statistische Berichten Pensioenen Special 104 (4777),*
met A.L. Bovenberg

"Consumption and Portfolio Choice under Loss Aversion and Endogenous Updating of the Reference Level", 2019, *Management Science,* forthcoming, with S. van Bilsen and R. Laeven

"Persoonlijkere pensioenen in vermogen, premie en bestuur", 2019, *Economische Statistische Berichten,* 4772, 172-175, met A.L. Bovenberg

"New Dutch pension contracts and lessons for other countries", 2019, *Journal of Pension Economics and Finance,*18(3), 331-346. https://doi.org/10.1017/S1474747218000124

2017
"Personal pensions with risk sharing", 2017, *Journal of Pension Economics and Finance,* 16 (4): 450-466, with A.L. Bovenberg

"Health cost risk: A potential solution to the annuity puzzle", 2017, *The Economic Journal, 127,* 603, p. 1598-1625, with J.M.J. Peijnenburg and B.J.M. Werker

"The missing peace of the puzzle: Liquidity Premiums in inflation-indexed markets", 2017, *SAFE Working Paper*; Vol. 183. SSRN. https://doi.org/10.2139/ssrn.3042506

2016
"The annuity puzzle remains a puzzle", 2016, *Journal of Economic Dynamics and Control, 70,* p. 18-35, with J.M.J. Peijnenburg and B.J.M. Werker

2014
"Persoonlijke pensioenregelingen met aanvullende risicodeling", 2014, *Economisch Statistische Berichten, 99* (4698) 726-729, met A.L. Bovenberg

"An Anatomy of Commodity Futures Risk Premia", 2014, in *Journal of Finance*, 69(1), 453-482, with R. van den Goorbergh, F.A. de Roon and M. Szymanowska

2013
"When can Insurers offer Products that Dominate delayed Old-Age Pension benefit claiming?", 2013, in *Insurance Mathematics and Economics*, 53, 1. P. 134-149, with A.M.B. De Waegenaere and E.A.T. Sanders

2011
"Nieuw toezicht op hervormde pensioenen", 2011, *Economisch Statistische Berichten*, *96*(4625S), 730-733, with A.L. Bovenberg en B.J.M. Werker)

"Optimal annuity risk management", 2011, *Review of Finance*, *15*(4), 799-833, with R.S.J. Koijen and B.J.M. Werker

2010
Editorial: “Longevity risk and capital markets: The 2008-2009 update”, 2010, *Insurance : Mathematics & Economics*, *46*(1), 135-138, with D. Blake and A.M.B. De Waegenaere

“When can life-cycle investors benefit from time-varying bond risk premia?”, 2010, *Review of Financial Studies*, *23*(2), 741-780, with R.S.J. Koijen and B.J.M. Werker,

“A strong second pillar: Towards sustainable supplemnetray Dutch pensions” (Goudswaard report), 2010, with K.P. Goudswaard, R.M.W.J. Beetsma en P. Schnabel

2009
“Developments in pension reform: The case of Dutch stand-alone collective pension schemes”, 2009, *International Tax and Public Finance*, *16*(4), 443-467, with A.L. Bovenberg

2008
“Performance information dissemination in the mutual fund industry”, 2008, *Journal of Financial Markets*, *11*(2), 144-159, with A.P. Goriaev and B.J.M. Werker

“Longevity risk in portfolios of pension annuities”, 2008, *Insurance : Mathematics & Economics*, *42*(2), 505-519, with N. Hari, A.M.B. De Waegenaere and B. Melenberg

“Estimating the term structure of mortality”, 2008, *Insurance : Mathematics & Economics*, *42*(2), 492-504, with N. Hari, A.M.B. De Waegenaere and B. Melenberg

2007
“Saving and investing over the life cycle and the role of collective pension funds”, 2007, *The Economist*, *155*(4), 347-415, with A.L. Bovenberg, R.S.J. Koijen and C.N Teulings

2005
“Testing affine term structure models in case of transaction costs”, 2005, *Journal of Econometrics*, *126*(1), 201-232, with J.J.A.G. Driessen and B. Melenberg

“Yet another look at mutual fund tournaments”, 2005, *Journal of Empirical Finance*, *12*(1), 127-138, with A.P. Goriaev and B.J.M. Werker,

2004
“Evaluating style analysis”, 2004, *Journal of Empirical Finance*, *11*(1), 29-53, with J.R. ter Horst and F.A. de Roon

“Do countries or industries explain momentum in Europe?”, 2004, *Journal of Empirical Finance*, *11*(4), 461-481, with L.A.P. Swinkels and M.J.C.M. Verbeek

2003
“Common factors in international bond returns”, 2003, *Journal of International Money and Finance*, *22*(5), 629-656, with J.J.A.G. Driessen and B. Melenberg

“Implementatie toetsingskader lange weg”, 2003, *Economisch Statistische Berichten*, *88*(4421), 594-596.

“Currency hedging for international stock portfolios: The usefulness of mean variance analysis”, 2003, *Journal of Banking and Finance*, *27*(2), 327-349, with F.A. de Roon and B.J.M. Werker

“De gevolgen van de ontwikkelingen in de regelgeving voor de beleggingsmix van pensioenfondsen”, 2003, *VBA Journaal*, *19*(3), 9-19, with L.A.P. Swinkels

2001
“Eliminating look-ahead bias in evaluating persistence in mutual fund performance”, 2001, *Journal of Empirical Finance*, *8*(4), 345-374, with J.R. ter Horst and M.J.C.M. Verbeek

“Testing for mean-variance spanning: A survey”, 2001, *Journal of Empirical Finance*, *8*(2), 111-156, with F.A. de Roon

“Testing for Mean-Variance spanning with short sales constraints and transaction costs: The case of emerging markets”, 2001, *Journal of Finance*, *56*(2), 721-742, with F.A. de Roon and B.J.M. Werker

2000
“Zeggenschapsverhoudingen en financiële prestaties”, 2000, *Economisch Statistische Berichten*, *85*(4252), 368-371, met A. de Jong en P.W. Moerland

“Hedgen van valutarisico in Nederland. Discrepantie tussen theorie en praktijk?”, 2000, *Maandblad voor Accountancy en Bedrijfseconomie*, *74*(6), 251-263, met A. de Jong en V. Macrae

“Hedging pressure effects in futures markets”, 2000, *Journal of Finance*, *55*(3), 1437-1456, with F.A. de Roon and C.H. Veld

1999
“De povere prestaties van beleggingsfondsen”, 1999, *Economisch Statistische Berichten*, *84*(4191), 144-148, met J.R. ter Horst en F.A. de Roon

1998
“Pricing term structure risk in futures markets”, 1998, *Journal of Financial and Quantitative Analysis*, *33*(1), 139-157, with F.A. de Roon and C.H. Veld

“Estimation and testing in models containing both jumps and conditional heteroskedasticity”, 1998, *Journal of Business and Economic Statistics*, *16*, 237-243, with F.C. Drost and B.J.M. Werker

1997
“High frequency analysis of lead-lag relationships between financial markets”, 1997, *Journal of Empirical Finance*, *4*(2-3), 259-277, with F.C.J.M. de Jong

“Econometrie van financiële markten: De bepaling van het risicoprofiel van beleggingen”, 1997, *Financiële en Monetaire Studies*, *15*(3), 1-54, met F.C.J.M. de Jong

1996
“Price effects of trading and components of the bid-ask spread on the Paris Bourse”, 1997, *Journal of Empirical Finance*, *3*(2), 193-213, with F.C.J.M. de Jong and A.A. Röell

“Pricing term structure risk in futures markets”, 1996, *CBOT Research Symposium Proceedings (formerly: Review of Futures Markets)*,(winter), 103-126, with F.A. de roon and C.H. Veld

Marginalization and contemporaneous aggregation in multivariate GARCH processes, 1996, *Journal of Econometrics*, *71*, 71-87, with E. Sentana

1995
“A comparison of the cost of trading French shares on the Paris Bourse and on SEAQ International”, 1995,*European Economic Review*, *39*, 1277-1301, with F.C.J.M. de Jong and A.A. Röell

“ABC: De relevantie van beta”, 1995, *Economisch Statistische Berichten*, *80*(4008), 432-433

1993
“Temporal aggregation of GARCH processes”, 1993, *Econometrica*, *61*(4), 909-927, with F.C. Drost

“Wankelt de onderbouwing van passieve beleggingsstrategieën?”, 1993, *Maandblad voor Accountancy en Bedrijfseconomie*, *67*(9), 419-426

“Minimum MSE estimation of a regression model with fixed effects from a series of cross sections”, 1993, *Journal of Econometrics*, *59*(1-1), 125-136, with M.J.C.M. Verbeek

“Premia in forward foreign exchange as unobserved components”, 1993, *Journal of Business and Economic Statistics*, *11*(3), 361-365, F.C. Palm and C.C.P. Wolff

1992
“Can cohort data be treated as genuine panel data?”, 1992, *Empirical Economics*, *17*(1), 9-23, with M.J.C.M. Verbeek

“Testing for selectivity in panel data models”, 1992, *International Economic Review*, *33*(3), 681-703, with M.J.C.M. Verbeek

“The optimal choice of controls and pre-experimental observations”, 1992, *Journal of Econometrics*, *51*(1-2), 183-190, with M.J.C.M. Verbeek

“Non-response in panel data: The impact on estimates of a life cycle consumption function”, 1992, *Journal of Applied Econometrics*, *7*(3), 243-257, with M.J.C.M. Verbeek

1991
“Empirical tests of a simple pricing model for sugar futures”, 1991, *Annales d'Économetrie et de Statistique*, *24*, 121-131, with R.M.W.J. Beetsma

“Generalized least squares estimation of linear models containing rational future expectations”, 1991, *International Economic Review*, *32*(2), 383-390, with F.C. Palm

“The efficiency of rotating panel designs in an analysis of variance model”, 1991, *Journal of Econometrics*, *49*(3), 373-400, with A.H.O. van Soest and M.J.C.M. Verbeek

1990
“Exclusion restrictions in instrumental variables equations”, 1990, *Econometric Reviews*, *9*(1), 37-55, with M.F.J. Steel

“Comment on 'Modelling risk premia in commodity forward prices': Some evidence from the London Metal Exchange by Hall and Taylor”, 1990, *The Review of Futures Markets*, *8*(2), 218-220

“Estimation of time dependent parameters in linear models using cross sections, panels or both”, 1990, *Journal of Econometrics*, *46*(5), 333-346

“Predictive accuracy gain from disaggregate sampling in ARIMA models”, 1990, *Journal of Business and Economic Statistics*, *8*(4), 405-416, with F.C. Palm

“Parameter identification in ARMA-processes in the presence of regular but incomplete sampling”, 1990, *Journal of Time Series Analysis*, *11*(3), 239-248, with F.C. Palm

1988
“Consistent estimation of regression models with incompletely observed exogenous variables”, 1988, *Annales d'Économie et de Statistique*, *0*(12), 151-175, with F.C. Palm

“Efficiency gains due to using missing data procedures in regression models”, 1988, *Statistical Papers*, *29*, 249-256, with F.C. Palm

1985
"The construction and use of approximations for missing quarterly observations: A model-based approach", 1985, *Journal of Business and Economic Statistics*, *4*(1), 47-58, with F.C. Palm

"On econometric modelling of incomplete data", 1985, *Methods of Operations Research*, *50*, 359-370, with F.C. Palm

"Séries temporelles incomplètes en modélisation macroéconomique", 1985, *Cahiers du Séminaire d'Économétrie*,(27), 141-168, with F.C. Palm

1984
"Missing observations in the dynamic regression model", 1984, *Econometrica*, *52*(6), 1415-1436, with F.C. Palm

1982
"Linear regression using both temporally aggregated and temporally disaggregated data", 1982, *Journal of Econometrics*, *19*, 333-343, with F.C. Palm

Netspar publications

2019
"Eerder indexeren is mogelijk maar misschien niet wenselijk, 2019, *Netspar Occasional Paper 04/2019,* met A.L. Bovenberg

"De bepaling van de marktwaarde van bestaande aanspraken in een uitkeringsovereenkomst, 2019, *Netspar Occasional Paper 03/2019*, met B. Werker, A. Balter, D. Boeijen, J. Bonenkamp, K. Bouwman, A.L. Bovenberg, M. Lever, S. van Hoogdalem en T. Kocken

"Persoonlijker pensioen", 2019, *Netspar Occasional Paper 01/2019,* met A.L. Bovenberg

"Persoonlijkere pensioenen in vermogen, premie en bestuur", 2019, *Netspar DP02/2019-008,* met A.L. Bovenberg

2017
"New Dutch pension contracts and lessons for other countries", 2017, *Netspar Discussion Paper DP09/2017-014,* with A.L. Bovenberg

"Keuzemogelijkheden en maatwerk binnen pensioenregelingen", 2017, *Netspar Design Paper 74,* met S. Bakels, A.A. Joseph en N. Kortleve

"Welke vaste dalingen en welk beleggingsbeleid passen bij gewenste uitkeringsprofielen in verbeterde premieregelingen", 2017, *Netspar Design Paper 86,* met J. Bonekamp, A.L. Bovenberg en B.J.M. Werker

2016
"De meerwaarde van risicodeling met toekomstige generaties nader bezien", 2016, *Netspar Occasional Paper 07/2016,* met D. Boeijen, J. Bonenkamp, A.L. Bovenberg, L. Frehen, J. de Haan, A. Joseph, M. Lever, M. Loois, T. Michielsen, E. Ponds en B.J.M. Werker

"Herverdelingseffecten van verschillende Projectierentes in verbeterde Premieregelingen", 2016, *Netspar Occasional Paper 13/2016,* met J. Bonekamp, A.L. Bovenberg en B.J.M. Werker

"Herverdelingseffecten van verschillende Projectierentes in verbeterde Premieregelingen vanuit Aanspraken", 2016, *Netspar Occasional Paper 06/2016,* met J. Bonekamp, A.L. Bovenberg en B.J.M. Werker

“Herverdelingseffecten van verschillende Projectierentes in verbeterde Premieregelingen vanuit Vermogens per Horizon”, 2016, *Netspar Occasional Paper 11/2016,* met J. Bonekamp, A.L. Bovenberg en B.J.M. Werker

“Projectierentes in verbeterde Premieregelingen”, 2016, *Netspar Occasional Paper 12/2016,* met A.L. Bovenberg en B.J.M. Werker

2015
“Personal pensions with risk sharing. Affordable, adequate and stable private pensions in Europe”, 2015, *Netspar DP 03/2015-005,* with A.L. Bovenberg

2014
“Persoonlijke Pensioenrekeningen met Risicodeling”, 2014, *Netspar NEA Paper, 56,* met A.L. Bovenberg

“Techniek achter Persoonlijke Pensioenrekeningen in de Uitkeringsfase” 2014, *Netspar Occasional Paper*, met A.L. Bovenberg en R.J. Mehlkopf

“Duurzame vormgeving van het Nederlandse collectieve aanvullende pensioen”, 2104, Netspar Occasional paper, met Boelaars, Ilja, Lans Bovenberg, Dirk Broeders, Peter Gortzak, Sacha van Hoogdalem, Theo Kocken, Marcel Lever, Theo Nijman en Jan Tamerus

“De toegevoegde waarde van risicodeling met toekomstige generaties”, 2014, *Netspar Occasional Working Paper*, met I. Boelaars, A.L. Bovenberg, J. de Haan, S. van Hoogdalem, Th. Kocken, M.H.C. Lever, R.J. Mehlkopf, en E.H.M. Ponds

“Een toekomstperspectief voor premieovereenkomsten”, 2014, *Netspar Occasional Paper,* met S. Bakels, B.J. Bosboom, G.J.B. Dietvorst, A. Joseph, K. Kamminga, M. Meniar, T.E. Steenkamp en B.J.M. Werker

“The Promise of Defined-Ambition Plans”, 2014, *Netspar Occasional Paper*, with R. Mehlkopf and Lans Bovenberg

2013
“Formalizing the new Dutch Pension Contract”, 2013, *Netspar Occasional Paper* with S.M. van Stalborch, J.A.C. van Toor and B.J.M. Werker

2012
“De laatste loodjes voor de discontocurve”, 2012, *Netspar Occasional Paper*, met A.L. Bovenberg, Th. Kocken, B. Oldenkamp, J. Potters, S. van Wijnbergen en B.J.M. Werker

“Marktconsistente waardering van zachte pensioenrechten”, 2012, *Netspar Design Paper* 9, met B.J.M. Werker

“Voorwaardelijke pensioenaanspraken: Over waarderen, beschermen, communiceren en beleggen”, 2012, *Netspar Occasional Paper*, met A.L. Bovenberg en B.J.M. Werker

2011
“Opportunities for improving pension wealth dcumulation in the Netherlands”, 2011, *Netspar Discussion Paper*, DP 01/2011-008, with. J. Brown

“Bouwstenen voor nieuwe pensioencontracten en uitdagingen voor het toezicht daarop”, 2011, *Netspar Design Paper*, 03, met A.L. Bovenberg

“ Marktconsistente waardering van zachte (reële) pensioencontracten”, 2011, *Netspar Occasional Paper*, met B.J.M. Werker

“Marktconsistente waardering voor zachte contracten” 2011, *Netspar Occasional Paper*, met A.L. Bovenberg

2010
“Health cost risk: A Potential Solution to the Annuity Puzzle, 2013, with J.M.J. Peijnenburg and B.J.M. Werker

“Decumulatie van pensioenrechten”, 2010, *Netspar NEA paper*, 34, met G. Dietvorst, C. Hooghiemstra en A. Oerlemans

2009
“Kredietcrisis en pensioenen: Structurele lessen en kortetermijnbeleid”, *Netspar NEA Paper*, 18, met A.L. Bovenberg

2008
“Maatwerk in Nederlandse pensioenproducten”, 2008, *Netspar NEA Paper*, 8, , met A. Oerlemans

2007
“Saving and investment over the life cycle: the role of individual and collective pension funds”, 2007, *Netspar Panel Paper*, 1, with A.L. Bovenberg, R.S.J. Koijen and C.N. Teulings

Books

2014
“ Preadviezen van de Koninklijke Vereniging voor de Staathuishoudkunde 2014: Toekomst voor Aanvullende Pensioenen, 2014, *Joh. Enschedé,* met A.L. Bovenberg en C. van Ewijk (Eds.)

2006
"Fair Value and Pension Fund Management, 2006, *Amsterdam: Elsevier Science*, with N. Kortleve and E.H.M. Ponds (Eds.)

“Marktwaardering van pensioenverplichtingen en het beleid van pensioenfondsen”, 2006, *Heerlen: Stichting Pensioenwetenschap*, met N. Kortleve en E.H.M. Ponds

1985
“Missing observations in dynamic macroeconomic modeling”, 1985, Ph.D. Thesis, *Amsterdam: VU Uitgeverij/Free University Press*

top

Book chapters

2019
“Effective and sustainable private pensions”, 2019, in Walker, A. (ed.) *The Future of Ageing in Europe: Making an Asset of Longevity.* Singapore: Palgrave Macmillan, p.79-106 with A.H.O. van Soest

2016
“Persoonlijke pensioenrekeningen met risicodeling”, 2016, in C. van Ewijk, M. Heemskerk, R. Maatman & T.E. Nijman (Eds.) *Pensioen 2020.* Wolters Kluwers, Vol. 91 (Onderneming en Recht), p. 281-306, met A.L. Bovenberg

“Duurzame vormgeving van het Nederlandse collectieve aanvullende pensioen”, 2016, in C. van Ewijk, M.

Heemskerk, R. Maatman & T.E. Nijman (Eds.) *Pensioen 2020.* Wolters Kluwers, Vol. 91 (Onderneming en Recht), p. 47-150, met I. Boelaars, A.L. Bovenberg, D.W.G.A. Broeders, P. Gortzak, S. van Hoogdalem, T. Kocken, M. Lever en J. Tamerus

“The promise of defined-ambition plans: Lessons for the United States”, 2016 in O.S. Mitchell & R. Shea (Eds.) *Reimagining Pensions: The Next 40 Years.* (pp. 215-246). Oxford: Oxford University Press, with A.L. Bovenberg and R.J. Mehlkopf

2012
“Collective pensions and the global financial crisis: The case of the Netherlands”, 2012, in R. Maurer, O.S. Mitchell, & M.J. Warshawsky (Eds.), *Reshaping Retirement Security, Lessons from the Global Financial Crisis* (pp. 235-261). Oxford: Oxford University Press, with A.L. Bovenberg

2011
“Het nieuwe pensioencontract en het toezicht daarop”, 2011, in R. Maatman, R. Bauer, D. Busch, & L. Verburg (Eds.), *Onderneming en Pensioen* (pp. 187-215). Deventer: Kluwer. (Onderneming en Recht, deel 64), met A.L. Bovenberg

2010
“Innovative institutions and products for retirement provision in Europe”, 2010, in A.L. Bovenberg, A.H.O. van Soest, & A. Zaidi (Eds.), *Ageing, Health and Pensions in Europe. An Economic and Social Policy Perspective*. New York: Palgrave Macmillan, with A.L. Bovenberg

2008
“Sparen of 'spenden': Geld in je zak of een gat in je hand?”, 2008, *Wat Kost Dat? Wat je Wilt Weten over Geld en Economie* (pp. 17-25). Wormer: Immerc., met A.L. Bovenberg en M. Zeelenberg

“Strategic and tactical allocation to commodities for retirement savings schemes”, 2008, in F. Fabozzi, R. Fuss, & D. Kaiser (Eds.), *Handbook of Commodity Investing*. Chichester: Wiley Publishers, wit L.A.P. Swinkels

2007
“Optimal risk-sharing in private and collective pension contracts”, 2007, in O.W. Steenbeek & S.G van der Lecq (Eds.), *Costs and Benefits of Collective Pension Systems*. Deventer: Kluwer, met C.G.E. Boender, A.L. Bovenberg en S. van Hoogdalem

2006
“Optimale risicodeling in individuele en collectieve pensioencontracten”, 2006, in S.G. van der Lecq & O.W. Steenbeek (Eds.), *Kosten en Baten van Collectieve Pensioensystemen,* (pp.97-118)Deventer: Kluwer, met C.G.E. Boender, A.L. Bovenberg en S. van Hoogdalem

“Introduction”, 2006, in N. Kortleve, T.E. Nijman, & E. Ponds (Eds.), *Fair Value and Pension Fund Management*. Amsterdam: Elsevier Science, with N. Kortleve and E.H.M. Ponds

“Valuation and risk management of inflation sensitive pension rights”, 2006, in N. Kortleve, T.E. Nijman, & E. Ponds (Eds.), *Fair Value and Pension Fund Management*. Amsterdam: Elsevier Science, with R.S.J. Koijen

“A risk measure for retail investment products”, 2006, in L.D.R. Renneboog (Ed.), *Advances in Corporate Finance and Asset Pricing*. Amsterdam: Elsevier, with B.J.M. Werker

2005
“Solvency tests for Dutch pension funds”, 2005, in R. Bauer, R. Maatman, J. Mensonides, T. Steenkamp, J. Kune, & M. Stuurman (Eds.), *Vergezichten: Over Beleggen, Pensioenen en Toezicht*. Driebergen: Riskmatrix

2004
"Testing for mean-variance spanning with short sales constraints and transaction costs: The case of emerging markets", 2004, in G. Bekaert & C.R. Harvey (Eds.), *Emerging Markets*. Cheltenham: Edward Elgar, with B.J.M. Werker and F.A. de Roon

1996
"Incomplete panels and selection bias", 1996, in L. Mátyás & P. Sevestre (Eds.), *The Econometrics of Panel Data: Handbook of Theory and Applications, 2nd revised edition* (pp. 449-490). Dordrecht: Kluwer Academic Publishers, with M.J.C.M. Verbeek

1995
"Temporal aggregation of GARCH processes", 1995, in R.F. Engle (Ed.), *ARCH: Selected readings* (pp. 221-240). Oxford: Oxford University Press. (Advanced texts in econometrics), with F.C. Drost

1993
"GARCH modelling of volatility: An introduction to theory and applications", 1993, A.J. de Zeeuw (Ed.), *Advanced lectures in quantitative economics II* (pp. 153-183). London: Academic Press, with F.C. Palm

1990
"Estimations of models containing unobserved rational expectations", 1990, F. van der Ploeg (Ed.), *Advanced lectures in quantitative economics* (pp. 501-530). London: Harcourt Brace Jovanovich, Academic Press

1983
"The measurement of quadratic preference functions with small samples", 1983, in J. Gruber (Ed.), *Econometric Decision Models*. Berlin: Springer Verlag, with A.H.Q.M. Merkies

Working and/or discussion papers

2017
"The missing piece of the puzzle: Liquidity premiums in inflation-indexed markets", with Driessen, Joost, and Zorka Simon

2015
"Personal pensions with risk sharing. Affordable, adequate and stable private pensions in Europe", 2015, *CEPR Discussion Paper no. 10538,* with A.L. Bovenberg

2014

"The Impact of Living and Working Longer on Pension Income in Five European Countries", 2014, *Netspar Discussion Paper*, with N. Määttänen, A. Võrk, M. Piirits, R.I. Gal, E. Jarocińska and A. Ruzik-Sierdzińska

Nederlandstalig vakpublicaties (Publications in Dutch)

2019

"Jongeren slechter af bij aanpassing rekenrente", 16 oktober 2019, *Financieel Dagblad en Pensioen Pro*, met B. Werker, T. Kocken, F. van der Lecq, M. Knoef, S. van Wijnbergen, A.L. Bovenberg, H. Prast, R. Bauer en D. Broeders

2017

"Maatwerk laat pensioenen beter aansluiten op behoeften", 2017, *Tijdschrift voor Pensioenvraagstukken,* 2017/20, Wolters Kluwer, met S. Bakels, A.A. Joseph en N. Kortleve

2016
"Pensioendebat gebaat bij eenheid in verscheidenheid", 2016, *PensioenPro,* met A.L. Bovenberg, M. Lever en B.J.M. Werker

2015
"Rekenrente hoeft geen splijtzwam te zijn in pensioendebat" (Financieel Dagblad 26 februari 2015:met A.L. Bovenberg

2014
"Oplossing pensioen is persoonlijke rekening", (2014, 15 december), *Nederlands Dagblad* met A.L. Bovenberg

2012
"Kies voor voorwaardelijk pensioencontract: Nieuwe contracten beter voor macro-economische stabiliteit en solidariteit tussen generaties", (2012, July 5), *Het Financieel Dagblad*, met A.L. Bovenberg, C. van Ewijk, J. Frijns en K. Goudswaard

2011
"Dit pensioenakkoord is een historische stap", (2011, June 23), *NRC Handelsblad,* met A.L. Bovenberg, J. Frijns en K. Goudswaard

"Meer te kiezen bij pensioen", (2011, May 04), *Het Financieele Dagblad,* met A.L. Bovenberg

"Bepaal marktwaarde pensioen", (2011, October 12), *Het Financieele Dagblad,* met A.L. Bovenberg, S.J.G. van Wijnbergen en Th. Kocken

"Waarheid over de rentevoet", (2011, July 15), *Het Financieele Dagblad,* met A.L. Bovenberg en B.J.M. Werker

"Vertel de waarheid over het pensioen", (2011, May 11), *NRC Handelsblad,* met A.L. Bovenberg

2010
"Crisis kans voor pensioenfonds", (2010, September 01), *Het Financieele Dagblad,* met A.L. Bovenberg

2009
"Naar een robuuster pensioenstelsel", 2009, *Pensioen Bestuur & management*, *6*(3), 45-46, with A.L. Bovenberg

"Verleng opbouwperiode aanvullende pensioenen in lijn met hogere AOW leeftijd", *Pensioen Magazine,* Vol. 14, No. 6/7, pp. 10-11, June/July 2009, met A.L. Bovenberg

"Naar een robuuster pensioenstelsel", *Pensioen, Bestuur & Management,* Vol. 6, No. 3, June 2009, met A.L. Bovenberg

"Maak pensioenstelsel sterker", (2009, May 08), *Het Financieele Dagblad*, met A.L. Bovenberg

"Samen alles eerlijk delen", (2009, May 28), *Het Financieele Dagblad,* met A.L. Bovenberg

"Pensioenplan moet beter", (2009, March 12), *Het Financieele Dagblad,* met A.L. Bovenberg

"Pensioenfonds ontkomt niet aan zekere risico's", (2009, February 10), *Trouw,* met G. Boender en A.L.

Bovenberg

2008
“Borg pensioen tegen inflatie”, (2008, April 26), *Het Financieele Dagblad,* met A.L. Bovenberg

“Vermeld kans op ongeluk”, (2008, January 14), *De Volkskrant,* met P. Kooreman

2006
“Strengths and weaknesses of the Dutch standardized approach to measure solvency risk for pension plans”, (2006, April 01), *Life and Pensions*

“Workers and society will benefit from greater variety of options: Dutch pension system needs tailor-made approach”, (2006, August 01), *Investment and Pensions Europe (IPE)*

2002
“Value at risk in de financiele bijsluiter?”, 2002, *Maandblad voor Accountancy en Bedrijfseconomie*, *76*(5)

“Belang en beperkingen van het schema van voorbeeldwaarden in de nieuwe Financiële Bijsluiter”, 2002, *Vakblad Financiële Planning*, *7*(3), 7-11

2001
“Derivatengebruik van Nederlandse niet-financiële bedrijven”, 2001, *Risico en Rendement*, *D.10.5*, 1-31, with A. de Jong and V. Macrae

Invited lectures

	jaar	Locatie	Organisatie	Evenement
1	2009	Rio de Janeiro	OECD World Bank	OECD-IOPS Global Forum on Private Pensions in Latin America
2	2011	Frankfurt	Netspar/Pensioenfederatie	EIOPA Stakeholders Meeting
3	2011	Wharton	Pension Research Council	Symposium: Reshaping Retirement Security: Lessons from the Global Financial Crisis
4	2013	Sydney	CEPAR UNSW	1st Cepar International Conference
5	2013	Sydney	UNSW	21st Annual Colloquium of Superannuation Researchers
6	2013	Venice	CINTIA	Cintia Kick-off Conference: Living with risks during the Great Recesson. Longevity and generations
7	2014	Paris	BMI	Pension Workshop
8	2015	Brussels	Bruegel	Symposium: Innovation in funded pensions in Europe
9	2016	Paris	OECD	Conference: Research Challenges for Global Pensions: Trends and Heterogeneity
10	2016	Copenhagen	PeRCent	Annual Conference
11	2017	Frankfurt	EIOPA	Occupational Pensions Committee meeting
12	2017	Copenhagen	FSA	Danish FSA Pension Conference
13	2019	Paris	Af2i and Agefi	Global Invest Form