Netspar Pension Day
October 31, 2019

Program

09:00 – 09.30  Registration and coffee

Session 1.a: Health in room 311
Chairman: Johan Bonekamp

09.30 – 10.05  Impact of famine exposure in utero on labor market behavior later in life
Govert Bijwaard (NIDI) // Slides
Discussant: Bram Wouterse (EUR)

10.05 – 10.40  The effect of shocks in health on wealth
Johan Bonekamp (TiU)
Discussant: Eduard Suari-Andreu (LU)

Session 1.b: Finance in room 316
Chairman: Kristy Jansen

09.30 – 10.05  Near-Optimal Dynamic Asset Allocation in Financial Markets with Trading
Constraints
Thijs Kamma (MU) Paper // Slides
Discussant: Jorgo Goossens (TiU)

10.05 – 10.40  Long-term investors and demand for long-term bonds
Kristy Jansen (TiU) Slides
Discussant: Martin van der Schans (Ortec Finance)

Session 1.c: Saving in room 319
Chairman: Jochem de Bresser

09.30 – 10.05  Are the savings of Dutch households optimal?
Nicoletta Ciurila (CPB) Slides
Discussant: Rob Alessie (RUG)

10.05 – 10.40  Heterogeneous default effects on retirement saving
Jochem de Bresser (TiU)
Discussant: Max Groneck (RUG)

10:40 – 11.00  Break
Session 2.a: Housing in room 311
   Chairman: Yeorim Kim

11.00 – 11.35  Leverage Constraints, House Prices and Household Debt: Evidence from the Netherlands
   Francesco Caloia (University of Venice)
   Discussant: Raun van Ooijen (RUG)

11.35 – 12.10 Should I stay or should I go? Parental transfers, residential decisions of children and old-age support. Evidence from china
   Ziwei Rao (RUG) Slides
   Discussant: Yi Zhang (TiU)

   Yeorim Kim (DNB)
   Discussant: Jochem de Bresser (TiU)

Session 2.b: Communication and choice in room 316
   Chairman: Alexander Henkel

11.00 – 11.35  Pension Communication implications of the pension agreement
   Henriëtte Prast (TiU) Slides
   Discussant: Bas Werker (TiU)

11.35 – 12.10 Digital Customization of Consumer Investments in Multiple Funds: Virtual Integration Improves Risk-Return Decisions
   Bas Donkers (EUR) Slides
   Discussant: Maria Eismann (NIDI)

12.10 – 12.45 Half human, half machine: a field experiment on augmenting pension service employees with AI
   Alexander Henkel (OU)
   Discussant: Bas Donkers (EUR)

Session 2.c: Pensions in room 319
   Chairman: Ilja Boelaars

11.00 – 11.35 Preferences for solidarity and attitudes towards the Dutch pension system - Evidence from a representative sample
   Arno Riedl (MU) Paper
   Discussant: Eduard Ponds (APG)

11.35 – 12.10 Fair Pensions
   Ilja Boelaars (University of Chicago)
   Discussant: Thijs Kamma (MU)

12.45 – 13.30 Lunch
Session 3.a: Health 2 in room 311
Chairman: Jose Ricardo Rubio-Valverde

13.30 – 14.05
The Impact of the Disability Insurance Reform in the Netherlands on Labour Supply and Benefit Substitution
Yi Zhang (TiU)
Discussant: Pilar Garcia-Gomez (EUR)

14.05 – 14.40
Determinants of inequalities in disability-free life expectancy in Europe
Jose Ricardo Rubio-Valverde (EUR)
Discussant: Dorly Deeg (VU MC)

Session 3.b: Pension Design in room 316
Chairman: Bart Dees

13.30 – 14.05
Toch nog maar een keertje de rekenrente
Peter Vlaar (APG) Paper // Slides
Discussant: Theo Nijman (TiU)

14.05 – 14.40
Variable annuities with financial risk and longevity risk in the decumulation phase of Dutch DC products
Bart Dees (TiU)
Discussant: Bertrand Melenberg (TiU)

Session 3.c: Household composition in room 319
Chairman: Maria Eismann

13.30 – 14.05
Economic Consequences of widowhood
Jeroen van der Vaart (RUG)
Discussant: Marleen Damman (NIDI)

14.05 – 14.40
Origins and Mechanisms of Social Influences in Couples: The Case of Retirement Decisions
Maria Eismann (NIDI) Paper // Slides
Discussant: Antoon Pelsser (MU)

14.40 - 15.00 Break
Session 4.a: Retirement in room 311
Chairman: Simon Rabaté

15.00 – 15.35 Differences in Retirement Preferences between the Solo Self-employed and Employees: Do Job Characteristics Play an Explanatory Role? Marleen Damman (RU Nijmegen) Slides 
Discussant: Raymond Montizaan (MU)

15.35 – 16.10 The Effects of increasing the normal retirement age: Evidence from the Netherlands Simon Rabaté (CPB) 
Discussant: Arthur van Soest (TiU)

Session 4.b: Finance & Pensions in room 316
Chairman: Jorgo Goossens

15.00 – 15.35 NDC met gemengde financiering - - Perspectief op bestendige indexatie Eduard Ponds (APG) 
Discussant: Ilja Boelaars (University of Chicago)

15.35 – 16.10 Explaining the Bond Premium Puzzle with Present-biased Preferences Jorgo Goossens (TiU) Paper // Slides 
Discussant: Servaas van Bilsen (UvA)

Session 4.c: Personal Finance in room 319
Chairman: Elisabeth Beusch

15.00 – 15.35 Heterogeneity in Labour Market Trajectories of the Self-Employed Elisabeth Beusch (TiU) Slides 
Discussant: Mauro Mastrogiacomo (DNB)

15.35 – 16.10 The effect of saliency of graphical information on investment decisions: an eye-tracking experiment Hong Phuoc Vo (TiU) 
Discussant: Henriet Prast (TiU)

16.10 Closing drinks and bites