



Netspar Pension Day October 31, 2019

Program

09:00 – 09:30 Registration and coffee

Session 1.a: Health in room 311

Chairman: **Johan Bonekamp**

09.30 – 10.05 *Impact of famine exposure in utero on labor market behavior later in life*
Govert Bijwaard (NIDI) // [Slides](#)
Discussant: *Bram Wouterse* (EUR)

10.05 – 10.40 *The effect of shocks in health on wealth*
Johan Bonekamp (TiU)
Discussant: *Eduard Suari-Andreu* (LU)

Session 1.b: Finance in room 316

Chairman: **Kristy Jansen**

09.30 – 10.05 *Near-Optimal Dynamic Asset Allocation in Financial Markets with Trading Constraints*
Thijs Kamma (MU) [Paper](#) // [Slides](#)
Discussant: *Jorgo Goossens* (TiU)

10.05 – 10.40 *Long-term investors and demand for long-term bonds*
Kristy Jansen (TiU) [Slides](#)
Discussant: *Martin van der Schans* (Ortec Finance)

Session 1.c: Saving in room 319

Chairman: **Jochem de Bresser**

09.30 – 10.05 *Are the savings of Dutch households optimal?*
Nicoletta Ciurila (CPB) [Slides](#)
Discussant: *Rob Alessie* (RUG)

10.05 – 10:40 *Heterogeneous default effects on retirement saving*
Jochem de Bresser (TiU)
Discussant: *Max Groneck* (RUG)

10:40 – 11.00 Break

Session 2.a: Housing in room 311Chairman: **Yeorim Kim**

- 11.00 – 11.35 *Leverage Constraints, House Prices and Household Debt: Evidence from the Netherlands*
Francesco Caloia (University of Venice)
Discussant : *Raun van Ooijen* (RUG)
- 11.35 – 12.10 *Should I stay or should I go? Parental transfers, residential decisions of children and old-age support. Evidence from china*
Ziwei Rao (RUG) [Slides](#)
Discussant: *Yi Zhang* (TiU)
- 12.10 – 12.45 *The effect of the Dutch Financial Assessment Framework on the mortgage investments of Pension funds*
Yeorim Kim (DNB)
Discussant: *Jochem de Bresser* (TiU)

Session 2.b: Communication and choice in room 316Chairman: **Alexander Henkel**

- 11.00 – 11.35 *Pension Communication implications of the pension agreement*
Henriëtte Prast (TiU) [Slides](#)
Discussant: *Bas Werker* (TiU)
- 11.35 – 12.10 *Digital Customization of Consumer Investments in Multiple Funds: Virtual Integration Improves Risk-Return Decisions*
Bas Donkers (EUR) [Slides](#)
Discussant: *Maria Eismann* (NIDI)
- 12.10 – 12.45 *Half human, half machine: a field experiment on augmenting pension service employees with AI*
Alexander Henkel (OU)
Discussant: *Bas Donkers* (EUR)

Session 2.c: Pensions in room 319Chairman: **Ilja Boelaars**

- 11.00 – 11.35 *Preferences for solidarity and attitudes towards the Dutch pension system - Evidence from a representative sample*
Arno Riedl (MU) [Paper](#)
Discussant: *Eduard Ponds* (APG)
- 11.35 – 12.10 *Fair Pensions*
Ilja Boelaars (University of Chicago)
Discussant: *Thijs Kamma* (MU)
- 12.45 – 13.30 Lunch

Session 3.a: Health 2 in room 311Chairman: **Jose Ricardo Rubio-Valverde**

- 13.30 – 14.05 *The Impact of the Disability Insurance Reform in the Netherlands on Labour Supply and Benefit Substitution*
Yi Zhang (TiU)
Discussant: *Pilar Garcia-Gomez* (EUR)
- 14.05 – 14.40 *Determinants of inequalities in disability-free life expectancy in Europe*
Jose Ricardo Rubio-Valverde (EUR)
Discussant: *Dorly Deeg* (VU MC)

Session 3.b: Pension Design in room 316Chairman: **Bart Dees**

- 13.30 – 14.05 *Toch nog maar een keertje de rekenrente*
Peter Vlaar (APG) [Paper](#) // [Slides](#)
Discussant: *Theo Nijman* (TiU)
- 14.05 – 14.40 *Variable annuities with financial risk and longevity risk in the decumulation phase of Dutch DC products*
Bart Dees (TiU)
Discussant: *Bertrand Melenberg* (TiU)

Session 3.c: Household composition in room 319Chairman: **Maria Eismann**

- 13.30 – 14.05 *Economic Consequences of widowhood*
Jeroen van der Vaart (RUG)
Discussant: *Marleen Damman* (NIDI)
- 14.05 – 14.40 *Origins and Mechanisms of Social Influences in Couples: The Case of Retirement Decisions*
Maria Eismann (NIDI) [Paper](#) // [Slides](#)
Discussant: *Antoon Pelsser* (MU)
- 14.40 - 15.00 Break

Session 4.a: Retirement in room 311Chairman: **Simon Rabaté**

- 15.00 – 15.35 *Differences in Retirement Preferences between the Solo Self-employed and Employees: Do Job Characteristics Play an Explanatory Role?*
Marleen Damman (RU Nijmegen) [Slides](#)
Discussant: *Raymond Montizaan* (MU)
- 15.35 – 16.10 *The Effects of increasing the normal retirement age: Evidence from the Netherlands*
Simon Rabaté (CPB)
Discussant: *Arthur van Soest* (TiU)

Session 4.b: Finance & Pensions in room 316Chairman: **Jorgo Goossens**

- 15.00 – 15.35 *NDC met gemengde financiering - - Perspectief op bestendige indexatie*
Eduard Ponds (APG)
Discussant: *Ijja Boelaars* (University of Chicago)
- 15.35 – 16.10 *Explaining the Bond Premium Puzzle with Present-biased Preferences*
Jorgo Goossens (TiU) [Paper](#) // [Slides](#)
Discussant: *Servaas van Bilsen* (UvA)

Session 4.c: Personal Finance in room 319Chairman: **Elisabeth Beusch**

- 15.00 – 15.35 *Heterogeneity in Labour Market Trajectories of the Self-Employed*
Elisabeth Beusch (TiU) [Slides](#)
Discussant: *Mauro Mastrogiacomo* (DNB)
- 15.35 – 16.10 *The effect of saliency of graphical information on investment decisions: an eye-tracking experiment*
Hong Phuoc Vo (TiU)
Discussant: *Henriette Prast* (TiU)
- 16.10 Closing drinks and bites