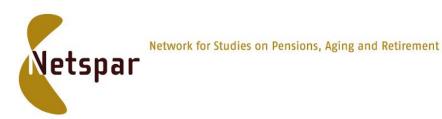
International Pension Workshop



Program Wednesday, January 23

08.30 - 09.00 Registration and coffee

09.00 - 10:20 Parallel session 1

Session 1.1: Long Term Care

Room: Jan Steen

Chaired by: Raun van Ooijen

Judith Bom

Health and well-being right before and after

a nursing home admission

Disc: Pearl Dykstra

Raun van Ooijen

Demand for in-home care insurance: preferences, substitutes and expectations

Disc: Bram Wouterse

Session 1.2: Pension investments.

Room: Rembrandt van Rijn Chaired by: Matteo Bonetti

Aleksander Andonov

Financial Sophistication and Conflicts of Interest: Evidence from the Investment

Menus Offered in 401(k) Plans

Disc: Frank de Jong

Matteo Bonetti

Conflict of Interests in Pension Fund

Investing

Disc: Aleksander Andonov

Session 1.3: Disability and partial retirement

Room: Willem van de Velde

Chaired by: Jose Ricardo Rubio Valverde

Jose Ricardo Rubio Valverde

Educational inequalities in Global Activity Limitation Indicator disability in 28 European Countries. Does the choice of survey matter?

Disc: Dorly Deeg

Tunga Kantarci

Increasing the labor force participation among older workers in the Netherlands: effects of the pension incentives, increasing retirement

age, and partial retirement Disc: Stefan Hochguertel

10:20 - 10:50 Break



Network for Studies on Pensions, Aging and Retirement

10:50 - 12:50 Parallel session 2

Session 2.1: Household Finance

Room: Jan Steen

Chaired by: Yeorim Kim

Jiyuan Wang

Why do Parents Underinvest in their Children's Education? Evidence from China

Disc: Mauro Mastrogiacomo

Yeorim Kim

Till debt do us part: strategic divorces, economic outcomes and a test of moral

hazard previous one: Is additional indebtedness the way to increase mortgage-

default insurance coverage?

Disc: Federica Teppa

Session 2.2: Retirement

Room: Rembrandt van Rijn

Chaired by: Elena Stancanelli

Dorly Deeg

Occupation-based life expectancy: towards

actuarial fairness of determining future

statutory retirement age Disc: Erik Schokkaert

Ricky Kanabar

Mind the Gap! The effect of an increased UK State Pension Age on expected working life

of employees

Disc: Jonathan Cribb

Elena Stancanelli

Asymmetries in Partners' Leisure Complementarities: hour responses to a

Norwegian partial retirement reform

Disc: Enrica Croda

Session 2.3: SHARE Session

Room: Willem van de Velde

Chaired by: Adriaan Kalwij

Serena Trucchi

Intergenerational precautionary savings in

Europe

Disc: Markus Knell

Eric Bonsang

Do gender employment gaps affect the

caregiving to older individuals? Evidence form European Countries

Disc: Pieter Bakx

Andreas Backhaus

The effect of grandchildren on grandparental

labour supply: Evidence from Europe

disc: Adriaan Kalwij

12.50 – 13.50 Lunch in Restaurant on the 5th floor

Plenary session in Leidsche Meesters room

13:50 – 14:20 Netspar Thesis Awards Ceremony

14:20 – 15:00 Plenary: Susann Rohwedder Saving Regret

Chaired by: Marike Knoef (Leiden University)

Disc: Hazel Bateman

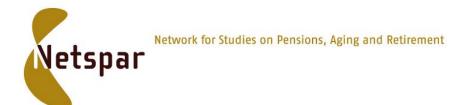
15:00 – 15:20 Break

15:20 – 16:30 Plenary session: Health and retirement: a structural evaluation of the evidence

Chaired by: Marike Knoef (Leiden University)

Keynote speaker – Prof Eric French (University College London)

16:30 – 17:30 Drinks, Bar on the 5th floor



Program Thursday, January 24

09.00 - 11:00 Parallel session 3

Session 3.1: Performance concerns, regret and inconsistent retirement timing

Room: Jan Steen

Chaired by: Christoph Merkle

Felix Villatoro

Relative Performance Concerns in a **Defined Contribution Pension System**

Disc: Kristy Jansen

T. Scott Findley

Dynamic Consistency and Regret

Disc: Servaas van Bilsen

Christoph Merkle

Inconsistent Retirement timing

Disc: Pieter Verhallen

Session 3.2: Beguest and survivor pension

Room: Rembrandt van Rijn Chaired by: Didier Fouarge

Jennifer Alonso Garcia

Behavioral economics and the bequest motive in presence of illiquid savings

Disc: Eduard suari-Andreu

Eduard Suari-Andreu

Behavioural Responses of Older Europeans

to Inheritance Receipt Disc: Johan Bonekamp

Didier Fouarge

Redistribution of individual pension wealth to survivor pensions: Evidence from a Stated

Preferences Analysis Disc: Eric Bonsang

Session 3.3: Partner supplement and family businesses

Room: Willem van de Velde Chaired by: Mariacristina Rossi

Stefanos Tyros

The response to a change in future income: Evidence of the natural experiment of abolishing the state pension partner supplement in the Netherlands

Disc: Sander Muns

Amparo Nagore Garcia

How does an allowance for a non-working younger partner affect the retirement

behaviour of couples? Disc: Hans Bloemen

Mariacristina Rossi

The boy is mine. A tale of European societies picking boys over girls as successors in their

family businesses Disc: Henriette Prast



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11.30 – 12:45 Meeting room: *Leidsche Meesters*

Plenary session: Savings after retirement

Chaired by: Bas Werker (Tilburg University and Netspar)

Keynote speaker - Prof. Eric French (University College London)

12.45 – 13.45 Lunch restaurant on the 5th floor

13.45 – 15:05 Parallel session 4

Session 4.1: Survival Room: Jan Steen

Chaired by: David Sturrock

Jochem de Bresser

Subjective survival expectations in a

lifecycle model Disc: David Sturrock

David Sturrock

Survival pessimism and the demand for

annuities

Disc: Jochem de Bresser

Session 4.2: Aging-Inflation puzzle and life-

cycle learning

Room: Rembrandt van Rijn Chaired by: Erin Cottle Hunt

Duarte Nuno Semedo Leite

The Aging-Inflation Puzzle: on the Interplay between Aging, Inflation and Pension

Systems

Disc: Matteo Bonetti

Erin Cottle Hunt

Life-cycle Horizon Learning, Social Security

Reform, and Policy Uncertainty

Disc: Ward Romp

Session 4.3: Automatic enrollment and

confidence

Room: Willem van de Velde Chaired by: Sanna Tenhunen

Jonathan Cribb

The effect of automatic enrollment on employees working for small employers

Disc: Wiebke Eberhardt

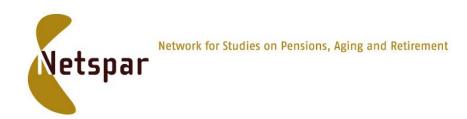
Sanna Tenhunen

Pension knowledge and confidence in the

pension system

Disc: Romke van der Veen

15:05 – 15:35 Break



15.35 - 16.55

Session 5.1: Determinants of savings

Room: Jan Steen

Chaired by: Susan Thorp

Max van Lent

Social Norm Nudges and Buffer Savings: A

Field Experiment
Disc: Paul Smeets

Susan Thorp

Motivated saving: The impact of projections

on retirement saving intentions

Disc: Lisa Brüggen

Session 5.2: Finance

Room: Rembrandt van Rijn Chaired by: Kristy Jansen

Peter Schotman

What does a term structure model imply about very long-term interest rates?

Disc: Zorka Simon

Kristy Jansen

The liquidity level premium in illiquid asset

classes

Disc: Antoon Pelsser

Session 5.3: Unemployment and disability

Room: Willem van de Velde

Chaired by: Yi Zhang

Pascal St-Amour

Self-Inflicted Unemployment Scarring and

Stigma

Disc: Rob Alessie

Yi zhang

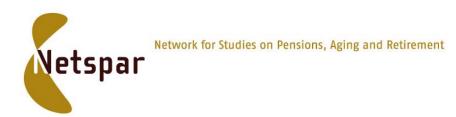
The Impact of the Disability Insurance Reform in the Netherlands on Labour Supply and

Benefit Substitution Disc: Pierre Koning

17.15 – 17.30 Walk to Museum van oudheden

17.45 – 19.00 Tour through the museum

19.15 – 21.00 Conference dinner at restaurant Prentenkabinet



Program Friday, January 25

09.00 - 11:00 Parallel session 6

Session 6.1: Subjective Age, retirement and

pension awareness Room: Jan Steen

Chaired by: Marike Knoef

Zihan Ye

What Age Do You Feel? - Subjective Age

and Economic Behaviors

Disc: Kim Fairley

Peter Hudomiet

The Causal Effects of Economic Incentives,

Health and Job Characteristics on

Retirement:Estimates Based on Subjective Conditional Probabilities

Disc: Arthur van Soest

Marike Knoef, Jim Been, Marijke van Putten

Raising pension awareness through letters and social media; Evidence from a randomized and quasi-experiment

Disc: Jeroen van der Vaart

Session 6.2: Wealth

Room: Rembrandt van Rijn Chaired by: Matthew Wakefield

Maurice Hofmann

Tenure Choice, Portfolio Structure and longterm care optimal risk management in

retirement

Disc: Roel Mehlkopf

Gonzalo Paz Pardo

Housing, portfolio choice, and wealth accumulation over the life cycle

Disc: Max Groneck

Matthew Wakefield

Labour Supply Responses to Financial Wealth Shocks: Evidence from Italy

Disc: Daniel van Vuuren

Session 6.3: Finance

Room: Willem van de Velde Chaired by: Amedeus Malisa

Patrick Tuijp

Equity Risk Factors for the Long and Short

Run: Pricing and Performance at Different

Frequencies

Disc: Peter Schotman

Sally Shen

Strategic Asset Allocation with Climate

Change

Disc: Patrick Tuijp

Amedeus Malisa

Alleged financial fraud and individual investment behavior in the Swedish Premium

Pension

Disc: Jorgo Goossens



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11:30 - 12.50 Parallel session 7

Session 7.1: Sustainable investments

Room: Jan Steen

Chaired by: Paul Smeets

Natascha van der Zwan

Pension Funds and Sustainable Investment: Comparing Regulation in the Netherlands,

Denmark and Germany Disc: Johan de Deken

Paul Smeets

Get Real! Individuals Prefer More

Sustainable Investments
Disc: Gianfranco Gianfrate

Session 7.2: Advice and engagement

Room: Rembrandt van Rijn Chaired by: Ralph Stevens

Tabea Bucher-Koenen

Do smarter consumers get better advice?

Disc: Thomas Post

Ralph Stevens

Learning to value annuities: the role of

information and engagement

Disc: Bas Donkers

Session 7.3: Efficiency versus insurance and

optimal risk-sharing

Room: Willem van de Velde Chaired by: Roel Mehlkopf

Joanna Tyrowicz

Efficiency versus insurance: The role for fiscal

policy in social security privatization

Disc: Ilja Boelaars

Roel Mehlkopf

Optimal risk-sharing in pension funds when stock and labor markets are co-integrated

Disc: Coen Teulings

12.50 - 13.50 Closing lunch