

Retirement after 2036: Who will help the pensioner and who bears which responsibility?

"Whatever happens, sitting by is not an option"

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The new pension system is expected to take effect around 2026. Experts from the independent knowledge network Netspar, have considered the consequences of the system changes in the longer term by way of scenarios for 2036 and beyond.

The scenarios focus on people who build up their pensions. In most scenarios, tech companies are important, but the government, pension providers and other parties also see their roles change. The parties involved must ensure that they act ethically, even or especially if they make use of the tech companies' technology. Therefore, it can be beneficial to embed ethics in legislation and regulations at an early stage.

Four scenarios*

1. **Government-individual:** the government is the main provider of various pension options. People choose from a range of standard arrangements.
2. **Market-individual:** the market is the main provider. People have a broad range of options and should be offered assistance in making their choices.
3. **Market-collective:** the market is the main provider, but individuals building up their pensions have little choice.
4. **Government-collective:** the government is the main provider and people have little choice.

* Please note: as usual with so-called scenario studies, it is not about which scenario actually plays out. The scenarios help the various parties to prepare for possible developments.

Figure: four scenarios help the different actors in the Dutch pension scene to better prepare for the future.



Key Takeaways for the Industry

- The actors in the Dutch pension scene cannot sit back until 2036. The legislative process alone will take years.
- Alertness and scenario thinking can help the government, employers, pension providers, advisers and regulators to meet the future needs of pension builders in time.



Want to know more? Read the paper

'Verantwoordelijkheidsverdeling rond planning pensioenvoorziening' (in Dutch)