June 2015

Curriculum vitae

Name	Nijman, Theodoor Evert (Theo)	
Date of birth	September 23, 1957	
Address	Gagelstraat 5, 5062 HM Oisterwijk, The Netherlands 31-13-5282166	Dept. of Finance, Tilburg University, P.O. Box 90153, 5000 LE Tilburg, The Netherlands 31-13-4662342 (office) Email:nyman@uvt.nl
Formal Training	Ph.D. in Econometrics, 1985, Free University	

Career	2014-	Instituut GAK Professor of Pension Riskmanagement, Tilburg University
	2001- 2013	F. van Lanschot Professor of Investment Theory, Tilburg University
	1993 -	Professor of Econometrics and Finance, Tilburg University
	1988 - 1992	Senior Research Fellow Royal Dutch Academy of Arts and Sciences
	1986 - 1987	Associate Professor Tilburg University
	1985	Research department of the Dutch Central Bureau of Statistics
	1980 - 1984	Assistant Professor Free University Amsterdam

Teaching	Investments, Pension Economics, Econometrics.
Research	Empirical Finance, Financial Econometrics, Asset Pricing, Aging and Retirement.
Refereeing	Econometrica, Review of Financial Studies, Journal of Finance, American Economic Review, Journal of Political Economy, Journal of Econometrics, Review of Economic Studies, Journal of Empirical Finance, Journal of Risk, International Economic Review, Journal of Business and Economic Statistics, Econometric Theory, European Economic Review, Mathematical Finance, Journal of International Money and Finance, European Finance Review, Biometrika, European Journal of Operations Research etc.

Administration

- Scientific Director of Netspar (Network for Studies of Pensions, Aging and Retirement) October 2004 - present (see www.netspar.nl)
- Scientific Director CentER for Economic Research: March 2000 - January 2001 and March 2002 – December 2004 (see www.center.nl)
- Vice-dean research Faculty of Economics and Business Administration Tilburg University: March
- 2000 – January 2001 and March 2002 – August 2004 (see www.center.nl)
- Scientific Director Tilburg Center of Finance: September 2002 – December 2009
- Academic Coordinator Inquire Europe: January 2001 - present (see www.inquire-europe.org).
- Member of the Academic Council, TiasNimbas Business School, 2002- 2014
- Member Faculty Evaluation Committee, Faculty of Economics and Business Administration Tilburg University, 2005 - 2008
- Board member European Finance Association: July 2001 – July 2005
- Dept. Chair Finance Dept. Tilburg University: Jan. 2001 – March 2002
- Dept. Chair Econometrics Dept. Tilburg University: Jan. 1999 - March 2000

Investment Committees
- Member Supervisory Board Stichting Notarieel Pensioenfonds, March 2013-
- Member Investment Committee St. Instituut GAK, August 2005 – January 2015.
- Member Investment Stichting Pensioenfonds Hoogovens, January 2006 – 2009
- Member Visitatiecommissie Provisum Pensioenfonds , December 2007-2011, January 2013-May 2014
- Member Investment Pensioenfonds UWV, May 2010 – April 2013
- Member Investment Pensioenfonds Fortis Bank, November 2010 – January 2013

Program Committees
- Member of the program committee of numerous Academic Conferences, including Western Finance Association 2007 and 2008 and European Finance Association 2001-2006.

Other
- Member Goudswaard Committee on structural reforms in the Dutch second pillar pension provision to assure sustainability of the system, August 2009-January 2010.
- Member of the Expert Committee of the Actuarial Society on “Validity of the Actuarial Society’s projected survival tables”, August 2010
- Member of Committee of the Actuarial Society on modeling survival probabilities, July 2011-September 2012
- Member of the Dutch government committee on Valuation of Pension Liabilities (UFR Committee),December 2012-August 2013
- Member of the Dutch government committee on Parameter assumptions in pension supervision, October 2013- February 2014

Honors/Awards
- Tjalling C. Koopmans Medal, Tilburg School of Economics and Management, Tilburg University, January 9, 2012

Publications, subdivided subsequently in
- Journal articles
- Book chapters
- Working and discussion papers
- Conference papers
- Netspar publications
- Other publications

Journal articles

2014

"Persoonlijke pensioenregelingen met aanvullende risicodeling", 2014, *Economisch Statistische Berichten, 99* (4698) 726-729, met A.L. Bovenberg

"An Anatomy of Commodity Futures Risk Premia", 2014, in *Journal of Finance*, 69(1), 453-482, with R. van den Goorbergh, F.A. de Roon and M. Szymanowska

2013

"When can Insurers offer Products that Dominate delayed Old-Age Pension benefit claiming?", 2013, in *Insurance Mathematics and Economics*, 53, 1. P. 134-149, with A.M.B. De Waegenaere and E.A.T. Sanders

2011

"Nieuw toezicht op hervormde pensioenen", 2011, *Economisch Statistische Berichten*, *96*(4625S), 730-733, with A.L. Bovenberg en B.J.M. Werker)

"Optimal annuity risk management", 2011, *Review of Finance*, *15*(4), 799-833, with R.S.J. Koijen and B.J.M. Werker

2010

Editorial: "Longevity risk and capital markets: The 2008-2009 update", 2010, *Insurance : Mathematics & Economics*, *46*(1), 135-138, with D. Blake and A.M.B. De Waegenaere

"When can life-cycle investors benefit from time-varying bond risk premia?", 2010, *Review of Financial Studies*, *23*(2), 741-780, with R.S.J. Koijen and B.J.M. Werker,

"A strong second pillar: Towards sustainable supplemnetray Dutch pensions" (Goudswaard report), 2010, with K.P. Goudswaard, R.M.W.J. Beetsma en P. Schnabel

2009

"Verleng opbouwperiode aanvullende pensioenen in lijn met hogere AOW leeftijd", 2009, *Pensioen magazine*, *14*(6/7), 10-11, met A.L. Bovenberg

"Developments in pension reform: The case of Dutch stand-alone collective pension schemes", 2009, *International Tax and Public Finance*, *16*(4), 443-467, with A.L. Bovenberg

"Naar een robuuster pensioenstelsel", 2009, *Pensioen Bestuur & management*, *6*(3), 45-46, with A.L. Bovenberg

2008

"Performance information dissemination in the mutual fund industry", 2008, *Journal of Financial Markets*, *11*(2), 144-159, with A.P. Goriaev and B.J.M. Werker

"Longevity risk in portfolios of pension annuities", 2008, *Insurance : Mathematics & Economics*, *42*(2), 505-519, with N. Hari, A.M.B. De Waegenaere and B. Melenberg

"Estimating the term structure of mortality", 2008, *Insurance : Mathematics & Economics*, *42*(2), 492-504, with N. Hari, A.M.B. De Waegenaere and B. Melenberg

2007

"Saving and investing over the life cycle and the role of collective pension funds", 2007, *The Economist*, *155*(4), 347-415, with A.L. Bovenberg, R.S.J. Koijen and C.N Teulings

2005
"Testing affine term structure models in case of transaction costs", 2005, *Journal of Econometrics*, *126*(1), 201-232, with J.J.A.G. Driessen and B. Melenberg

"Yet another look at mutual fund tournaments", 2005, *Journal of Empirical Finance*, *12*(1), 127-138, with A.P. Goriaev and B.J.M. Werker,

2004
"Evaluating style analysis", 2004, *Journal of Empirical Finance*, *11*(1), 29-53, with J.R. ter Horst and F.A. de Roon

"Do countries or industries explain momentum in Europe?", 2004, *Journal of Empirical Finance*, *11*(4), 461-481, with L.A.P. Swinkels and M.J.C.M. Verbeek

2003
"Common factors in international bond returns", 2003, *Journal of International Money and Finance*, *22*(5), 629-656, with J.J.A.G. Driessen and B. Melenberg

"Implementatie toetsingskader lange weg", 2003, *Economisch Statistische Berichten*, *88*(4421), 594-596.

"Currency hedging for international stock portfolios: The usefulness of mean variance analysis", 2003, *Journal of Banking and Finance*, *27*(2), 327-349, with F.A. de Roon and B.J.M. Werker

"De gevolgen van de ontwikkelingen in de regelgeving voor de beleggingsmix van pensioenfondsen", 2003, *VBA Journaal*, *19*(3), 9-19, with L.A.P. Swinkels

2002
"Value at risk in de financiele bijsluiter?", 2002, *Maandblad voor Accountancy en Bedrijfseconomie*, *76*(5)

"Belang en beperkingen van het schema van voorbeeldwaarden in de nieuwe Financiële Bijsluiter", 2002, *Vakblad Financiële Planning*, *7*(3), 7-11

2001
"Eliminating look-ahead bias in evaluating persistence in mutual fund performance", 2001, *Journal of Empirical Finance*, *8*(4), 345-374, with J.R. ter Horst and M.J.C.M. Verbeek

"Derivatengebruik van Nederlandse niet-financiële bedrijven", 2001, *Risico en Rendement*, *D.10.5*, 1-31, with A. de Jong and V. Macrae

"Testing for mean-variance spanning: A survey", 2001, *Journal of Empirical Finance*, *8*(2), 111-156, with F.A. de Roon

"Testing for Mean-Variance spanning with short sales constraints and transaction costs: The case of emerging markets", 2001, *Journal of Finance*, *56*(2), 721-742, with F.A. de Roon and B.J.M. Werker

2000
"Zeggenschapsverhoudingen en financiële prestaties", 2000, *Economisch Statistische Berichten*, *85*(4252), 368-371, met A. de Jong en P.W. Moerland

"Hedgen van valutarisico in Nederland. Discrepantie tussen theorie en praktijk?", 2000, *Maandblad voor Accountancy en Bedrijfseconomie*, *74*(6), 251-263, met A. de Jong en V. Macrae

"Hedging pressure effects in futures markets", 2000, *Journal of Finance*, *55*(3), 1437-1456, with F.A. de Roon and C.H. Veld

1999
"De povere prestaties van beleggingsfondsen", 1999, *Economisch Statistische Berichten*, *84*(4191), 144-148, met J.R. ter Horst en F.A. de Roon

1998
"Pricing term structure risk in futures markets", 1998, *Journal of Financial and Quantitative Analysis*, *33*(1), 139-157, with F.A. de Roon and C.H. Veld

"Estimation and testing in models containing both jumps and conditional heteroskedasticity", 1998, *Journal of Business and Economic Statistics*, *16*, 237-243, with F.C. Drost and B.J.M. Werker

1997
"High frequency analysis of lead-lag relationships between financial markets", 1997, *Journal of Empirical Finance*, *4*(2-3), 259-277, with F.C.J.M. de Jong

"Econometrie van financiële markten: De bepaling van het risicoprofiel van beleggingen", 1997, *Financiële en Monetaire Studies*, *15*(3), 1-54, met F.C.J.M. de Jong

1996
"Price effects of trading and components of the bid-ask spread on the Paris Bourse", 1997, *Journal of Empirical Finance*, *3*(2), 193-213, with F.C.J.M. de Jong and A.A. Röell

"Pricing term structure risk in futures markets", 1996, *CBOT Research Symposium Proceedings (formerly: Review of Futures Markets)*,(winter), 103-126, with F.A. de roon and C.H. Veld

Marginalization and contemporaneous aggregation in multivariate GARCH processes, 1996, *Journal of Econometrics*, *71*, 71-87, with E. Sentana

1995
"A comparison of the cost of trading French shares on the Paris Bourse and on SEAQ International", 1995,*European Economic Review*, *39*, 1277-1301, with F.C.J.M. de Jong and A.A. Röell

"ABC: De relevantie van beta", 1995, *Economisch Statistische Berichten*, *80*(4008), 432-433

1993
"Temporal aggregation of GARCH processes", 1993, *Econometrica*, *61*(4), 909-927, with F.C. Drost

"Wankelt de onderbouwing van passieve beleggingsstrategieën?", 1993, *Maandblad voor Accountancy en Bedrijfseconomie*, *67*(9), 419-426

"Minimum MSE estimation of a regression model with fixed effects from a series of cross sections", 1993, *Journal of Econometrics*, *59*(1-1), 125-136, with M.J.C.M. Verbeek

"Premia in forward foreign exchange as unobserved components", 1993, *Journal of Business and Economic Statistics*, *11*(3), 361-365, F.C. Palm and C.C.P. Wolff

1992
"Can cohort data be treated as genuine panel data?", 1992, *Empirical Economics*, *17*(1), 9-23, with M.J.C.M. Verbeek

"Testing for selectivity in panel data models", 1992, *International Economic Review*, *33*(3), 681-703, with M.J.C.M. Verbeek

"The optimal choice of controls and pre-experimental observations", 1992, *Journal of Econometrics*, *51*(1-2), 183-190, with M.J.C.M. Verbeek

"Non-response in panel data: The impact on estimates of a life cycle consumption function", 1992, *Journal* *of Applied Econometrics*, *7*(3), 243-257, with M.J.C.M. Verbeek

1991
“Empirical tests of a simple pricing model for sugar futures”, 1991, *Annales d'Économetrie et de Statistique*, *24*, 121-131, with R.M.W.J. Beetsma

“Generalized least squares estimation of linear models containing rational future expectations”, 1991, *International Economic Review*, *32*(2), 383-390, with F.C. Palm

“The efficiency of rotating panel designs in an analysis of variance model”, 1991, *Journal of Econometrics*, *49*(3), 373-400, with A.H.O. van Soest and M.J.C.M. Verbeek

1990
“Exclusion restrictions in instrumental variables equations”, 1990, *Econometric Reviews*, *9*(1), 37-55, with M.F.J. Steel

“Comment on 'Modelling risk premia in commodity forward prices': Some evidence from the London Metal Exchange by Hall and Taylor”, 1990, *The Review of Futures Markets*, *8*(2), 218-220

“Estimation of time dependent parameters in linear models using cross sections, panels or both”, 1990, *Journal of Econometrics*, *46*(5), 333-346

“Predictive accuracy gain from disaggregate sampling in ARIMA models”, 1990, *Journal of Business and Economic Statistics*, *8*(4), 405-416, with F.C. Palm

“Parameter identification in ARMA-processes in the presence of regular but incomplete sampling”, 1990, *Journal of Time Series Analysis*, *11*(3), 239-248, with F.C. Palm

1988
“Consistent estimation of regression models with incompletely observed exogenous variables”, 1988, *Annales d'Économie et de Statistique*, *0*(12), 151-175, with F.C. Palm

“Efficiency gains due to using missing data procedures in regression models”, 1988, *Statistical Papers*, *29*, 249-256, with F.C. Palm

1985
“The construction and use of approximations for missing quarterly observations: A model-based approach”, 1985, *Journal of Business and Economic Statistics*, *4*(1), 47-58, with F.C. Palm

“On econometric modelling of incomplete data”, 1985, *Methods of Operations Research*, *50*, 359-370, with F.C. Palm

“Séries temporelles incomplètes en modélisation macroéconomique”, 1985, *Cahiers du Séminaire d'Économétrie*,(27), 141-168, with F.C. Palm

1984
“Missing observations in the dynamic regression model”, 1984, *Econometrica*, *52*(6), 1415-1436, with F.C. Palm

1982
“Linear regression using both temporally aggregated and temporally disaggregated data”, 1982, *Journal of Econometrics*, *19*, 333-343, with F.C. Palm

Books

2014
“ Preadviezen van de Koninklijke Vereniging voor de Staathuishoudkunde 2014: Toekomst voor Aanvullende Pensioenen, 2014, *Joh. Enschedé,* met A.L. Bovenberg en C. van Ewijk (Eds.)

2006
"Fair Value and Pension Fund Management, 2006, *Amsterdam: Elsevier Science*, with N. Kortleve and E.H.M. Ponds (Eds.)

“Marktwaardering van pensioenverplichtingen en het beleid van pensioenfondsen”, 2006, *Heerlen: Stichting Pensioenwetenschap*, met N. Kortleve en E.H.M. Ponds

2001
“Zicht op Beleggingsrisico's en Kansen voor Particuliere Beleggers”, 2001, *Tilburg: Tilburg University Press*

1993
“De data van de econometrie”, 1993, Inaugural Lecture, *Tilburg: Tilburg University Press*

1985
“Missing observations in dynamic macroeconomic modeling”, 1985, Ph.D. Thesis, *Amsterdam: VU Uitgeverij/Free University Press*

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Book chapters

2015

“The promise of defined-ambition plans: Lessons for the United States”, 2015 in O.S. Mitchell & R. Shea (Eds.) *Reimagining Pensions: The Next 40 Years.* Oxford: Oxford University Press, with A.L. Bovenberg and R.J. Mehlkopf

2012
“Collective pensions and the global financial crisis: The case of the Netherlands”, 2012, in R. Maurer, O.S. Mitchell, & M.J. Warshawsky (Eds.), *Reshaping Retirement Security, Lessons from the Global Financial Crisis* (pp. 235-261). Oxford: Oxford University Press, with A.L. Bovenberg

2011
“Het nieuwe pensioencontract en het toezicht daarop”, 2011, in R. Maatman, R. Bauer, D. Busch, & L. Verburg (Eds.), *Onderneming en Pensioen* (pp. 187-215). Deventer: Kluwer. (Onderneming en Recht, deel 64), met A.L. Bovenberg

2010
“Innovative institutions and products for retirement provision in Europe”, 2010, in A.L. Bovenberg, A.H.O. van Soest, & A. Zaidi (Eds.), *Ageing, Health and Pensions in Europe. An Economic and Social Policy Perspective*. New York: Palgrave Macmillan, with A.L. Bovenberg

2008
“Sparen of 'spenden': Geld in je zak of een gat in je hand?”, 2008, *Wat Kost Dat? Wat je Wilt Weten over Geld en Economie* (pp. 17-25). Wormer: Immerc., met A.L. Bovenberg en T.E. Zeelenberg

“Strategic and tactical allocation to commodities for retirement savings schemes”, 2008, in F. Fabozzi, R. Fuss, & D. Kaiser (Eds.), *Handbook of Commodity Investing*. Chichester: Wiley Publishers, wit L.A.P. Swinkels

2007
"Optimal risk-sharing in private and collective pension contracts", 2007, in O.W. Steenbeek & S.G van der Lecq (Eds.), *Costs and Benefits of Collective Pension Systems*. Deventer: Kluwer, met C.G.E. Boender, A.L. Bovenberg en S. van Hoogdalem

2006
"Optimale risicodeling in individuele en collectieve pensioencontracten", 2006, in S.G. van der Lecq & O.W. Steenbeek (Eds.), *Kosten en Baten van Collectieve Pensioensystemen,* (pp.97-118)Deventer: Kluwer, met C.G.E. Boender, A.L. Bovenberg en S. van Hoogdalem

"Introduction", 2006, in N. Kortleve, T.E. Nijman, & E. Ponds (Eds.), *Fair Value and Pension Fund Management*. Amsterdam: Elsevier Science, with N. Kortleve and E.H.M. Ponds

"Valuation and risk management of inflation sensitive pension rights", 2006, in N. Kortleve, T.E. Nijman, & E. Ponds (Eds.), *Fair Value and Pension Fund Management*. Amsterdam: Elsevier Science, with R.S.J. Koijen

"A risk measure for retail investment products", 2006, in L.D.R. Renneboog (Ed.), *Advances in Corporate Finance and Asset Pricing*. Amsterdam: Elsevier, with B.J.M. Werker

2005
"Solvency tests for Dutch pension funds", 2005, in R. Bauer, R. Maatman, J. Mensonides, T. Steenkamp, J. Kune, & M. Stuurman (Eds.), *Vergezichten: Over Beleggen, Pensioenen en Toezicht*. Driebergen: Riskmatrix

2004
"Testing for mean-variance spanning with short sales constraints and transaction costs: The case of emerging markets", 2004, in G. Bekaert & C.R. Harvey (Eds.), *Emerging Markets*. Cheltenham: Edward Elgar, with B.J.M. Werker and F.A. de Roon

1996
"Incomplete panels and selection bias", 1996, in L. Mátyás & P. Sevestre (Eds.), *The Econometrics of Panel Data: Handbook of Theory and Applications, 2nd revised edition* (pp. 449-490). Dordrecht: Kluwer Academic Publishers, with M.J.C.M. Verbeek

1995
"Temporal aggregation of GARCH processes", 1995, in R.F. Engle (Ed.), *ARCH: Selected readings* (pp. 221-240). Oxford: Oxford University Press. (Advanced texts in econometrics), with F.C. Drost

1993
"GARCH modelling of volatility: An introduction to theory and applications", 1993, A.J. de Zeeuw (Ed.), *Advanced lectures in quantitative economics II* (pp. 153-183). London: Academic Press, with F.C. Palm

1990
"Estimations of models containing unobserved rational expectations", 1990, F. van der Ploeg (Ed.), *Advanced lectures in quantitative economics* (pp. 501-530). London: Harcourt Brace Jovanovich, Academic Press

1983
"The measurement of quadratic preference functions with small samples", 1983, in J. Gruber (Ed.), *Econometric Decision Models*. Berlin: Springer Verlag, with A.H.Q.M. Merkies

Working and/or discussion papers

2015
"Personal pensions with risk sharing. Affordable, adequate and stable private pensions in Europe", 2015, *Netspar DP 03/2015-005,* Bovenberg, Lans and Theo Nijman

"The missing piece of the puzzle: Liquidity premiums in inflation-indexed markets", with Driessen, Joost, and Zorka Simon

2014
"The Impact of Living and Working Longer on Pension Income in Five European Countries", 2014, *Netspar Discussion Paper*, with N. Määttänen, A. Võrk, M. Piirits, R.I. Gal, E. Jarocińska and A. Ruzik-Sierdzińska

2013
"Health Cost Risk: A Potential Solution to the Annuity Puzzle", 2013, with J.M.J. Peijnenburg and B.J.M. Werker

"The Annuity Puzzle Remains a Puzzle", 2013, Netspar Discussion Paper, 01/2010-003, with J.M.J. Peijnenburg and B.J.M. Werker

Conference papers

1995
"Het modelleren van risicoprofielen gegenereerd door beleggingsporteuilles inclusief aandelen-, valuta- en rentederivaten", 1995, in M. Donders, M. Goedhart, & A.C.T. Vorst (Eds.), *Financiering en belegging* (pp. 3-30). Rotterdam: Erasmus Universiteit Rotterdam

1984
"On incomplete samples in dynamic regression models", 1984, in J.P. Florens, M. Mouchart, J.P. Raoult, & L. Simar (Eds.), *Alternative approaches to time series analysis: Proceedings of the 3rd Franco-Belgian meeting of statisticians, november 1982* (pp. 161-168). Bruxelles: Publications des Facultés Universitaires Saint-Louis. (Travaux et recherches).(1), with F.C. Palm

Netspar publications

2014
"Persoonlijke Pensioenrekeningen met Risicodeling", 2014, *Netspar NEA Paper, 56,* met A.L. Bovenberg

"Techniek achter Persoonlijke Pensioenrekeningen in de Uitkeringsfase" 2014, *Netspar Occasional Paper*, met A.L. Bovenberg en R.J. Mehlkopf

"Duurzame vormgeving van het Nederlandse collectieve aanvullende pensioen", 2104, Netspar Occasional paper, met Boelaars, Ilja, Lans Bovenberg, Dirk Broeders, Peter Gortzak, Sacha van Hoogdalem, Theo Kocken, Marcel Lever, Theo Nijman en Jan Tamerus

"De toegevoegde waarde van risicodeling met toekomstige generaties", 2014, *Netspar Occasional Working Paper*, met I. Boelaars, A.L. Bovenberg, J. de Haan, S. van Hoogdalem, Th. Kocken, M.H.C. Lever, R.J. Mehlkopf, en E.H.M. Ponds

“Een toekomstperspectief voor premieovereenkomsten”, 2014, *Netspar Occasional Paper,* met S. Bakels, B.J. Bosboom, G.J.B. Dietvorst, A. Joseph, K. Kamminga, M. Meniar, T.E. Steenkamp en B.J.M. Werker

“The Promise of Defined-Ambition Plans”, 2014, *Netspar Occasional Paper*, with R. Mehlkopf and Lans Bovenberg

2012
“De laatste loodjes voor de discontocurve”, 2012, *Netspar Occasional Paper*, met A.L. Bovenberg, Th. Kocken, B. Oldenkamp, J. Potters, S. van Wijnbergen en B.J.M. Werker

“Marktconsistente waardering van zachte pensioenrechten”, 2012, *Netspar Design Paper* 9, met B.J.M. Werker

“Voorwaardelijke pensioenaanspraken: Over waarderen, beschermen, communiceren en beleggen”, 2012, *Netspar Occasional Paper*, met A.L. Bovenberg en B.J.M. Werker

2011
“Opportunities for improving pension wealth dcumulation in the Netherlands”, 2011, *Netspar Discussion Paper*, DP 01/2011-008, with. J. Brown

“Bouwstenen voor nieuwe pensioencontracten en uitdagingen voor het toezicht daarop”, 2011, *Netspar Design Paper*, 03, met A.L. Bovenberg

“ Marktconsistente waardering van zachte (reële) pensioencontracten”, 2011, *Netspar Occasional Paper*, met B.J.M. Werker

“Marktconsistente waardering voor zachte contracten” 2011, *Netspar Occasional Paper*, met A.L. Bovenberg

2010
“Health cost risk: A Potential Solution tot the Annuity Puzzle, 2013, with J.M.J. Peijnenburg and B.J.M. Werker

“The annuity puzzle remains a puzzle”, 2013, *Netspar Discussion Paper*, DP 01/2010-003, revised version July 2013, with J.M.J. Peijnenburg and B.J.M. Werker

“When can insurers offer products that dominate delayed old-age pension benefit claiming?”, 2010, *Netspar Discussion Paper*, DP 04/2010-011, with E.A.T. Sanders and A.M.B. De Waegenaere

“Decumulatie van pensioenrechten”, 2010, *Netspar NEA paper*, 34, met G. Dietvorst, C. Hooghiemstra en A. Oerlemans

2009
“Kredietcrisis en pensioenen: Structurele lessen en kortetermijnbeleid”, *Netspar NEA Paper*, 18, met A.L. Bovenberg

2008
“Maatwerk in Nederlandse pensioenproducten”, 2008, *Netspar NEA Paper*, 8, , met A. Oerlemans

2007
“Saving and investment over the life cycle: the role of individual and collective pension funds”, 2007, *Netspar Panel Paper*, 1, with A.L. Bovenberg, R.S.J. Koijen and C.N. Teulings

Other publications

2015
“Rekenrente hoeft geen splijtzwam te zijn in pensioendebat” (Financieel Dagblad 26 februari 2015:met A.L. Bovenberg

2014
“Oplossing pensioen is persoonlijke rekening”, (2014, 15 december), *Nederlands Dagblad* met A.L. Bovenberg

2012
“Kies voor voorwaardelijk pensioencontract: Nieuwe contracten beter voor macro-economische stabiliteit en solidariteit tussen generaties”, (2012, July 5), *Het Financieeele Dagblad*, met A.L. Bovenberg, C. van Ewijk, J. Frijns en K. Goudswaard

2011
“Dit pensioenakkoord is een historische stap”, (2011, June 23), *NRC Handelsblad,* met A.L. Bovenberg, J. Frijns en K. Goudswaard

“Meer te kiezen bij pensioen”, (2011, May 04), *Het Financieele Dagblad,* met A.L. Bovenberg

“Bepaal marktwaarde pensioen”, (2011, October 12), *Het Financieele Dagblad,* met A.L. Bovenberg, S.J.G. van Wijnbergen en Th. Kocken

“Waarheid over de rentevoet”, (2011, July 15), *Het Financieele Dagblad,* met A.L. Bovenberg en B.J.M. Werker

“Vertel de waarheid over het pensioen”, (2011, May 11), *NRC Handelsblad,* met A.L. Bovenberg

2010
“Crisis kans voor pensioenfonds”, (2010, September 01), *Het Financieele Dagblad,* met A.L. Bovenberg

2009
“Maak pensioenstelsel sterker”, (2009, May 08), *Het Financieele Dagblad*, met A.L. Bovenberg

“Pensioenfonds ontkomt niet aan zekere risico's”, (2009, February 10), *Trouw,* met G. Boender en A.L. Bovenberg

“Pensioenplan moet beter”, (2009, March 12), *Het Financieele Dagblad,* met A.L. Bovenberg

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