

Thursday September 25th 2008
De Grote Kerk, Naarden-Vesting

08.00 Busses departing from Mövenpick Hotel in Amsterdam to the Grote Kerk in Naarden-Vesting

08.30 - 09.15 Registration

09.15 - 09.30 Opening by Dr. David Blake (chairman)

The three big risks trade-off: interest rates, inflation and longevity

09.30 - 10.00 Joanna Kellermann, Executive Director of De Nederlandsche Bank (DNB)

Longevity risk and regulation of pension funds

10.00 - 10.30 Johan Mackenbach, Netspar and professor Public Health Erasmus MC

Title of presentation will be available soon

10.30 - 11.00 Gilles Dellaert, vice president in Goldman Sachs' Longevity Markets Group

Longevity: A Developing Asset Class

11.00 - 11.25 Break

11.30 - 12.10 Workshop Parallel session 1 (abstracts see [information](#))

Workshop 1A

Bart Oldenkamp, Cardano

Hedging Longevity Risk for DB Pension Funds: an ALM perspective

Workshop 1B

Douglas Fore, TIAA-Creff

Building a Market in Longevity

Workshop 1C

Michael Sherris, Australian School of Business

Integrating Financial and Demographic Longevity Risk Models: An Australian Model for Financial Applications

Workshop 1D

Edward Whitehouse, Organisation for Economic Co-operation and Development

Life-Expectancy Risk and Pensions: Who Bears the Burden?

12.15 - 12.55 Workshop Parallel session 2 (abstracts see [information](#))

Workshop 2A

Mark Warshawsky, Watson Wyatt Worldwide

Optimizing the Equity-Bond-Annuity Portfolio in Retirement: The Impact of Uncertain Health Expenses

Workshop 2B

Nicholas Verwilghen, EIM

The three big risks trade-off: interest rates, inflation and

longevity - Lessons learnt by a multi-manager

Workshop 2C

Daniel Bauer, the Robinson College of Business at Georgia State University

On the Pricing of Longevity-Linked Securities

Workshop 2D

Paul Hance, AEGON

Using Survivorship Bonds to Reduce and Economy's Aggregate Value-at-Risk

13.00 - 13.45 Lunch Buffet

13.50 - 14.00 Opening part 2 by Theo Nijman (chairman)

14.00 - 14.45 Søren Fiig Järner, Chief Analyst of ATP
Small-region mortality modelling

14.45 - 15.15 Ronald Wuijster, Director of Strategy & Research at APG Investments
Longevity problems and investment solutions

15.15 - 15.45 Guy Coughlan, Managing Director at Global Head of Live Metrics and ALM Advisory JP Morgans Pension Solutions Group
The effectiveness of longevity hedges and the attractiveness of longevity investments

15.45 - 16.15 Break

16.15 - 16.55 Workshop Parallel session 3 (abstracts see [information](#))

Workshop 3A

Hal Pedersen, University of Manitoba

Mortality Risk Modelling: Applications to Insurance Securitization

Workshop 3B

Laurens Swinkels, Robeco

Longevity hedge: The next generation in Liability Driven Investing

Workshop 3C

David Blake, Pensions Institute

Mortality Derivatives as Hedge Instruments: The Case of Mortality Forwards

Workshop 3D

Erik Tornij, ING

Modelling and Pricing Longevity Risk in the Dutch Insurance Market: Challenging Topics & Practical Solutions

Workshop 3E

Anja De Waegenaere, Tilburg University

Longevity Risk in Portfolios of Life Insurance and Annuity Liabilities; The Effect of Product Design, Product Mix and Portfolio Composition

17.00 - 18.00 Panel discussion with voting on statements

- Tom Boardman Director, Group Policy Development, Prudential plc
- Henk van Broekhoven, ING
- David Blake, Professor of Pension Economics and Director, Pensions Institute at Cass Business School London
- Theo Kocken, founder and CEO, Cardano Group
- Lex Hoogduin, Global Chief Economist, Robeco
- Gavin Jones, Vice president, Swiss Re
- Guy Coughlan, Managing Director and Global Head of LifeMetrics and ALM Advisory, JPMorgan's Pension Solution Group
- Onno Steenbeek, head of Corporate ALM and Risk Policy of the All Pensions Group, APG

18.00 - 18.10 Closing by Theo Nijman

18.15 - 19.00 Drinks

19.00 - 21.00 Walking Dinner

21.00 Busses departing to hotel in Amsterdam

Friday September 26, 2008
Mövenpick Hotel Amsterdam

08:30 - 9:15 Registration

09:15 - 09:55 Workshop Parallel session 4 (abstracts see [information](#))

Workshop 4A

Chuang-Chang Chang, National Central University

Pricing Survivor Swaps with Mortality Jumps and Default Risk

Workshop 4B

Hua Chen, Temple University

Modeling and Pricing Longevity Risk: Permanent Jump Effects and Extreme Value Approach

Workshop 4C

Anthony Webb, Boston College

Evaluating the Advanced Life Deferred Annuity - An Annuity People Might Actually Buy

Workshop 4D

Hong-Chih Huang, Chengchi University

Optimal Asset Allocation Incorporating with Longevity Risk in the Defined Contribution Pension Plan

10:00 - 10.40 Workshop Parallel session 5 (abstracts see [information](#))

Workshop 5A

Sharon Yang, National Central University

Modeling Longevity Risk: An Empirical Study

Workshop 5B

Jennifer Wang, National Chengchi University

Liability Distribution Management for Life Insurance Company under Longevity Risk with Parameter Uncertainty

Workshop 5C

Frederik Weber, Ulm University

Life Insurance and Life

Annuity Demand: Explaining the Annuity Puzzle

Workshop 5D

Jean Pinquet, University Paris 10

Long-Term Care: Risk Description of a Spanish Portfolio and Economic Analysis of the Timing of Insurance Purchase

10.40 - 11.00 Break

11.00 - 11.45 Workshop Parallel session 6 (abstracts see [information](#))

Workshop 6A

Enrico Biffis, Imperial College

Tranching Longevity Exposures

Workshop 6B

Atsuyuki Kogure, Keio University

A Bayesian Model Comparison for Changing Mortalities:

Evaluating the Longevity Risk in Japan

Workshop 6C

Jack C. Yue, National Chengchi University

Age-Period-Cohort Model and its Application to Taiwan Mortality Rates by Marriage Status

Workshop 6D

Meng-Lan Yueh, National Central University

Valuations of Mortality-Linked Structured Notes

11.45 - 14.30 Networking event including lunch (canal tour)

Guest price for Program excluding Networking event is € 200,- excl. VAT

Guest price for the Networking event incl. canal tour and lunch is € 50,- excl. VAT